

SUMMARY of Key Actions Taken at DCV HOA Board of Directors' Meeting 10-25-2022

1) Approved updated Policies & Procedures regarding Adoption of Policies, Collection of Assessments, Conduct of Meetings, and Covenant Enforcement to reflect CO laws which went into effect August 1, with required legislated changes and legal recommendations.

These Policies will be posted at www.dutchcreekhoa.com and emails sent to residents urging each to read these Policies on the website. The comment period as set in previous policy is 45 days; due to upcoming holidays, the actual period allowed for comment will be until January 10, 2023. Residents can comment via the website email and testify at the January 10th Board of Directors' meeting. Though most of the changes are required by law, residents can still comment and make recommendations. If the Directors have leeway in those areas, they will take recommendations into consideration.

2) Craig Pedersen was elected as President of the Board of Directors effective immediately.

3) ACC continues to work on applications for improvements/changes to residences as well as covenant violations.

4) Finances are in order even though, due to CO law changes, the collections of unpaid dues had to be put on hold until which time it became clear whether or not current policy is in line with CO law.