

**DUTCH CREEK VILLAGE HOMEOWNERS & RECREATIONAL ASSOCIATION
MEETING MINUTES OF THE BOARD OF DIRECTORS**

June 18, 2013

The Directors of the Dutch Creek Village Homeowners and Recreational Association, a Colorado non-profit corporation, met to hold their regular monthly meeting at the Columbine Library in the large meeting room.

Attendance:

Board of Directors: Dale Cloud, Dan Dowell, Dave Landes, Donna LeNoble, Jason Rogers, and Ed Ryer

Absent: Patt Clark

Other: Eileen Parker, Secretary

Committee Chairman: Frank McKinney, Facilities Improvement

Meeting called to order at 5:37 PM by President, Dave Landes

May Board meeting Minutes:

The May Board meeting minutes were unanimously approved as sent by e-mail previous to this meeting. They will be posted on the website.

Treasurer's Report: Dale Cloud

BALANCE SHEET:

*Balance Sheet as of May 31, 2013 (complete report on the website):

Checking/Savings: Vectra Checking	\$ 662.95
Vectra MM Svgs	105,514.44
Reserve – Major Repairs	49,726.80
Reserve – Improvements	<u>14,618.08</u>
<u>Total Checking/Savings</u>	\$ 170,522.27
Accounts Receivable	
Receivables – Other	\$ 8,402.63
Allowance for Bad Debt	<u>(4,500.00)</u>
<u>Total Accounts Receivable</u>	\$ 3,902.63
Liabilities, Current	
Accounts Payable	\$ 237.96
19,100.29	
Vectra Bank Loan, current portion	<u>19,100.29</u>
<u>Total Current Liabilities</u>	\$ 19,338.25
Liabilities, Long-Term	
Vectra Bank Loan	\$ 21,405.60

MOTION: The motion was made seconded and passed unanimously to accept the Financial Report.

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- *Nothing unusual in May; but plumbing back-up in pool bathrooms will be about \$300 (June).
- *More tennis court gate and pool proximity cards will be ordered to have on hand as now needed.
- *5 Annual Dues are now outstanding – and invoices with interest and fees have been sent to these people.
- *Insurance (due in July) has gone down \$500.

Grounds/Landscaping: Dan Dowell

- *Would very much like to see more money allocated in the next budget for more beautification projects.
- *Replacement of plants which had died (east side of the pool area) as well as the mulching is done. This work was done for just under the \$800 allotted for it.
- *Warranty work on the tennis court, etc. will be done by Goodland.
- *When the Vectra Bank loan is paid off, we'll be able to put that money into other needed projects; but the budget is tight now with what is needed and the income as it is. **ACTION:** The Board will discuss cutting back on the money going into the Reserve Fund(s) at the next Board meeting.

Architectural Control Committee (ACC): Donna LeNoble

- *No major issues at this time
- *Would like to see an email blast go out (&/or with the next newsletter) with a reminder about ACC Rules and Applications
- *Discussion about the possibility of people having “backyard poultry” – Both HOA Documents have prohibitions on poultry. Master Association – Declaration, Article X, Section 10

Courts/Webmaster: Jason Rogers and Frank McKinney

- *Sign for the tennis court is in and will be put up ASAP.
- *Tennis lessons for youth have begun – 2 sessions, Friday afternoon/evening

Next Meeting, Planning:

July 23rd, 7 PM, Home of Dave Landes

Meeting Adjourned: 7:30 PM