

**DUTCH CREEK VILLAGE HOMEOWNERS & RECREATIONAL
ASSOCIATION
MEETING MINUTES OF THE BOARD OF DIRECTORS
August 21, 2012**

The Directors of the Dutch Creek Village Homeowners and Recreational Association, a Colorado non-profit corporation, met to hold their regular monthly meeting at the Columbine Library large meeting room at 6 PM.

Attendance:

Board of Directors: Dale Cloud, Dan Dowell, Dave Landes, Jason Rogers, Ed Ryer, and Viet Tran

Absent: Danyelle Harris

Other: Eileen Parker, Secretary and past Director

Committee Chairman: Frank McKinney (Facilities Improvement) and Eric Friesen (Pool)

Meeting called to order at 6:00 PM by President, Ed Ryer.

July Board meeting Minutes:

The May Board meeting minutes were unanimously approved as sent by e-mail previous to this meeting.

Treasurer's Report: Dale Cloud

*There is no bill for water at the pool for July reflected in this report. Denver Water Board has decided that our HOA should be charged, now, at the commercial rate instead of residential as has been done for past years.

*Only two residents are delinquent on Dues' Payments and not making any payments. The one is in collections and the other has been turned over to attorney as past 90 days delinquency and resident has been unwilling to talk about a payment plan.

*Add discussion about accelerated pay down on Vectra Bank loan to next meeting's agenda – once all the summer expenses are in and the final payment has been made to the contractor.

BALANCE SHEET:

*Balance Sheet as of July 31, 2012 (complete report attached):

Checking/Savings: Vectra Checking	\$ 4,077.65
Vectra MM Svgs	99,904.01
Reserve – Major Repairs	41,890.35
Reserve – Improvements	<u>9,709.33</u>
<u>Total Checking/Savings</u>	<u>\$ 155,581.34</u>
Accounts Receivable	
Receivables – Other	\$ 4,346.94
Allowance for Bad Debt	<u>(4,500.00)</u>
<u>Total Accounts Receivable</u>	<u>\$ - 153.06</u>

Liabilities, Current	
Vectra Bank Loan(current portion)	\$ 2,507.94
Income Taxes	<u>28.00</u>
<u>Total Current Liabilities</u>	\$ 2,534.94
Liabilities, Long-Term	
Vectra Bank Loan	\$ 60,000.00

Recreation Facility Improvements: Frank McKinney

- *Ed Ryer once again thanked Frank for all of his diligence and hard work on this project.
- *Frank met with Goodland prior to the Board meeting and 7/10 of the “Punch List” has been completed.
- *He expects the rest to be completed ASAP and the final invoice from Goodland before the end of the month.
- *Ed asked Frank if he would be willing to serve as a Director of the Board in place of Danyelle Harris who has yet to be able to attend a meeting. Frank declined.

Grounds and Landscaping: Dan Dowell

- *Dan believes all is going well and on schedule.
- *Eileen asked if there is anything else that can be done to remove more of the graffiti from the retaining wall facing the multi-use court. Frank & Jack Clark and Dick Highsmith will try again to remedy the problem.
- *Also, the cause of the water that is showing on that retaining wall will continue to be investigated and remedied if possible.
- *Viet Tran: Jack Clark and Dan Dowell and the Filing 3 Board are working on the written agreement of cooperation between The Master Association and Filing 3 Association.

Pool: Eric Friesen

- *Ed relayed a request from a few homeowners as to extending the Pool season a couple of weeks. After discussion, the request was denied. Past extensions were not cost effective for the limited use of the pool.
- *Having received no invoices from the pool maintenance contractor, yet, Eric will contact him and be sure he knows that we will close the pool at closing on Labor Day (and remind him that we need to close the summer books by the end of October – or as soon as possible.)

Architectural Control Committee: Viet Tran

- *1 Deck installation request
- *1 Solar Panel(s) request
- *1 Complaint of a home needing paint

Filing 3: Viet Tran and Eric Friesen

*The Filing 3 Board is working on the Drain Line cleaning that is a part of the Filing 3 Association's obligation to the County – it appears that this is an expenditure of \$4-5K every 2 to 3 years.

*Otherwise, they are progressing and catching up on the ACC needs, etc.

Water-Use Agreement: Dave Landes

*After discussion with the three remaining homeowners from whom the HOA procures water for common areas via those homeowners' water taps, it appears that we are working cooperatively and efficiently using water.

Tennis: Jason Rogers

*15 to 20 kids, ages 6-12 yrs old, participated in the Play Day

*Would like to do it again – maybe in late springtime

*Consideration of allowing tennis lessons to be given at our court – discuss further at a later date

Meeting adjourned: 7:30 PM

Eileen Parker,
Secretary