

**AMENDMENT TO:**

**Resolution 007-06**

**Of The**

**Dutch Creek Village Homeowners & Recreational Association**

**REGARDING INVESTMENT OF RESERVE POLICY**

**SUBJECT:** Amending Investment of Reserve Policy to indicate the Funding Source(s)

**PURPOSE:** To adopt a policy regarding the Source of Reserve Funds

**AUTHORITY:** The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.

**EFFECTIVE**

**DATE:** March 15, 2011

**RESOLUTION:** The Association hereby adopts the following Funding Source

1. **10% of total collected annual assessments will be set aside in the Reserve Fund account each year.**
2. **Supplement to Law.** The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado.

**PRESIDENT'S CERTIFICATION:** The undersigned, being the President of the Association, certifies that the foregoing Resolution was approved and adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors of the Association on 3/15/11 and in witness thereof, the undersigned has subscribed his/her name.

**DUTCH CREEK VILLAGE HOMEOWNERS &  
RECREATIONAL ASSOCIATION,**  
a Colorado nonprofit corporation

By:   
President