

Dutch Creek Village HOA Profit & Loss Budget vs. Actual April through November 2014

	Apr - Nov 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Membership Dues	91,080.00	91,080.00	0.00
Fines Income	405.00	0.00	405.00
Interest - dues	218.07	0.00	218.07
Interest Income	350.11	160.00	190.11
Key income	70.00	0.00	70.00
Miscellaneous Income	1,125.00	500.00	625.00
Uncategorized Income	0.00	0.00	0.00
Total Income	<u>93,248.18</u>	<u>91,740.00</u>	<u>1,508.18</u>
Gross Profit	93,248.18	91,740.00	1,508.18
Expense			
Administration			
ACC - Administrative Exp.	0.00		
Administrative - Annual Report	0.00	50.00	-50.00
Depreciation	148.96	225.00	-76.04
HOA Meeting Misc Exp	135.00	250.00	-115.00
Insurance	2,651.13	4,000.00	-1,348.87
Interest expense	686.95	744.00	-57.05
Legal & Accounting fees			
Bookeeping and Tax	2,925.00	4,225.00	-1,300.00
Audit-Review Fees	0.00	1,375.00	-1,375.00
Legal collections	0.00	200.00	-200.00
Legal Fees - Administrative	70.00	200.00	-130.00
Total Legal & Accounting fees	<u>2,995.00</u>	<u>6,000.00</u>	<u>-3,005.00</u>
Office supplies/postage	169.58	275.00	-105.42
Taxes	16.00	50.00	-34.00
Web Site	0.00	140.00	-140.00
Total Administration	<u>6,802.62</u>	<u>11,734.00</u>	<u>-4,931.38</u>
Fence - Perimeter			
Fence Column Repair	0.00	300.00	-300.00
Total Fence - Perimeter	<u>0.00</u>	<u>300.00</u>	<u>-300.00</u>
Greenbelts			
Fertilizer	583.74	575.00	8.74
Greenbelt Utilities-Electrical	85.82	165.00	-79.18
Landscape-Sprinkler Repair-Mntn	1,218.17	1,800.00	-581.83
Mowing repairs & supplies	1,303.70	1,000.00	303.70
Mowing/Tree pruning	8,247.59	7,115.00	1,132.59
Snow Removal	0.00	500.00	-500.00
Trees-Shrubs-Flower Expense	2,446.52	3,000.00	-553.48
Water			
Caley	765.00	800.00	-35.00
Filing 3 6549 S Otis Way IRR I	309.40	350.00	-40.60
Filing 3 6600 W Euclid IRR D	1,205.44	1,275.00	-69.56
Newland 6316	2,114.93	2,675.00	-560.07
Newland 6386	1,060.01	1,265.00	-204.99
Total Water	<u>5,454.78</u>	<u>6,365.00</u>	<u>-910.22</u>
Weed Control	308.84	464.00	-155.16
Total Greenbelts	<u>19,649.16</u>	<u>20,984.00</u>	<u>-1,334.84</u>
Pool			
Pool contract	6,750.00	6,750.00	0.00
Pool repairs	1,931.00	2,500.00	-569.00
Pool supplies	1,456.99	2,800.00	-1,343.01
Pool Trash Pick-up	79.47	150.00	-70.53
Pool Utilities	4,728.47	4,500.00	228.47
Pool vandalism	0.00	200.00	-200.00
Pool water	1,227.64	1,600.00	-372.36
Total Pool	<u>16,173.57</u>	<u>18,500.00</u>	<u>-2,326.43</u>

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Accrual Basis

Dutch Creek Village HOA
Profit & Loss Budget vs. Actual
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	<u>Apr - Nov 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Tennis facilities			
Resurfacing	0.00	1,200.00	-1,200.00
Tennis Ct - Fence Repairs	0.00	200.00	-200.00
Total Tennis facilities	<u>0.00</u>	<u>1,400.00</u>	<u>-1,400.00</u>
Total Expense	<u>42,625.35</u>	<u>52,918.00</u>	<u>-10,292.65</u>
Net Ordinary Income	50,622.83	38,822.00	11,800.83
Other Income/Expense			
Other Expense			
Write-off of Accounts Receivable			
Bad Debt Expense	-1,084.92		
Total Write-off of Accounts Receivable	<u>-1,084.92</u>		
Writeoff of assets	18,720.95		
Total Other Expense	<u>17,636.03</u>		
Net Other Income	<u>-17,636.03</u>		
Net Income	<u>32,986.80</u>	<u>38,822.00</u>	<u>-5,835.20</u>