

Dutch Creek Village HOA
Profit & Loss Budget vs. Actual
October
2017

	<u>Oct17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Dues Inc	91,080.00	91,080.00	0.00
Fines Income	600.00	0.00	600.00
Interest - dues	185.01	200.00	-14.99
Interest Income	127.01	200.00	-72.99
Key income	35.00	105.00	-70.00
Misc Inc	637.00	1,000.00	-363.00
Total Income	<u>92,664.02</u>	<u>92,585.00</u>	<u>79.02</u>
Gross Profit	92,664.02	92,585.00	79.02
Expense			
Administration			
Administrative - Annual Report	0.00	40.00	-40.00
HOA Meeting Misc Exp	75.00	75.00	0.00
Insurance	2,392.81	4,000.00	-1,607.19
Interest expense	604.46	0.00	604.46
Office supplies/postage	412.52	400.00	12.52
Bad Debt Expense	-495.00	0.00	-495.00
Legal & Accounting fees			
Bookeeping and Tax	2,874.00	4,900.00	-2,026.00
Audit-Review Fees	0.00	2,000.00	-2,000.00
Legal collections	0.00	200.00	-200.00
Legal Fees - Administrative	50.00	1,500.00	-1,450.00
Total Legal & Accounting fees	<u>2,924.00</u>	<u>8,600.00</u>	<u>-5,676.00</u>
Taxes	0.00	150.00	-150.00
Web Site	181.39	200.00	-18.61
Total Administration	<u>6,095.18</u>	<u>13,465.00</u>	<u>-7,369.82</u>
Fence - Perimeter			
Fence Column Repair	0.00	300.00	-300.00
Total Fence - Perimeter	<u>0.00</u>	<u>300.00</u>	<u>-300.00</u>
Greenbelts			
Fertilizer	240.00	600.00	-360.00
Greenbelt Utilities-Electrical	115.54	180.00	-64.46
Landscape-Sprinkler Repair-Mntn	1,042.75	1,275.00	-232.25
Mowing repairs & supplies	253.60	2,075.00	-1,821.40
Mowing/Tree pruning	9,367.50	15,000.00	-5,632.50
Snow Removal	0.00	500.00	-500.00
Trees-Shrubs-Flower Expense	2,431.00	2,550.00	-119.00
Weed Control	770.00	800.00	-30.00

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Water			
Caley	0.00	865.00	-865.00
Filing 3 6549 S Otis Way IRR I	616.70	445.00	171.70
Filing 3 6600 W Euclid IRR D	2,136.46	1,450.00	686.46
Newland 6316	1,848.02	2,500.00	-651.98
Newland 6386	1,219.89	1,625.00	-405.11
Total Water	<u>5,821.07</u>	<u>6,885.00</u>	<u>-1,063.93</u>
Total Greenbelts	20,041.46	29,865.00	-9,823.54
Pool			
Pool contract	9,000.00	10,000.00	-1,000.00
Pool repairs	0.00	3,000.00	-3,000.00
Pool supplies	1,543.71	3,000.00	-1,456.29
Pool Trash Pick-up	91.00	200.00	-109.00
Pool Utilities	5,114.96	4,000.00	1,114.96
Pool vandalism	0.00	200.00	-200.00
Pool water	1,899.12	1,625.00	274.12
Total Pool	<u>17,648.79</u>	<u>22,025.00</u>	<u>-4,376.21</u>
Tennis facilities			
Court Repairs	0.00	4,500.00	-4,500.00
Tennis Ct - Fence Repairs	0.00	200.00	-200.00
Total Tennis facilities	<u>0.00</u>	<u>4,700.00</u>	<u>-4,700.00</u>
Total Expense	<u>43,785.43</u>	<u>70,355.00</u>	<u>-26,569.57</u>
Net Ordinary Income	48,878.59	22,230.00	26,648.59
Other Income/Expense			
Other Expense			
Write-off of AccountsReceivable	0.00		
Bad Debt Expense	0.00	0.00	0.00
Total Write-off of AccountsReceivable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>48,878.59</u></u>	<u><u>22,230.00</u></u>	<u><u>26,648.59</u></u>