

Dutch Creek Village HOA Profit & Loss Budget vs. Actual April through August 2014

| | Apr - Aug 14 | Budget | \$ Over Budget |
|--|------------------|------------------|------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Membership Dues | 91,080.00 | 91,080.00 | 0.00 |
| Fines Income | 315.00 | 0.00 | 315.00 |
| Interest - dues | 73.37 | 0.00 | 73.37 |
| Interest Income | 246.87 | 160.00 | 86.87 |
| Key income | 70.00 | 0.00 | 70.00 |
| Miscellaneous Income | 500.00 | 500.00 | 0.00 |
| Uncategorized Income | 0.00 | 0.00 | 0.00 |
| Total Income | <u>92,285.24</u> | <u>91,740.00</u> | <u>545.24</u> |
| Gross Profit | 92,285.24 | 91,740.00 | 545.24 |
| Expense | | | |
| Administration | | | |
| ACC - Administrative Exp. | 0.00 | | |
| Administrative - Annual Report | 0.00 | 50.00 | -50.00 |
| Depreciation | 93.10 | 225.00 | -131.90 |
| HOA Meeting Misc Exp | 135.00 | 250.00 | -115.00 |
| Insurance | 1,642.14 | 4,000.00 | -2,357.86 |
| Interest expense | 518.77 | 744.00 | -225.23 |
| Legal & Accounting fees | | | |
| Bookeeping and Tax | 1,950.00 | 4,225.00 | -2,275.00 |
| Audit-Review Fees | 0.00 | 1,375.00 | -1,375.00 |
| Legal collections | 0.00 | 200.00 | -200.00 |
| Legal Fees - Administrative | 70.00 | 200.00 | -130.00 |
| Total Legal & Accounting fees | <u>2,020.00</u> | <u>6,000.00</u> | <u>-3,980.00</u> |
| Office supplies/postage | 169.58 | 275.00 | -105.42 |
| Taxes | 16.00 | 50.00 | -34.00 |
| Web Site | 0.00 | 140.00 | -140.00 |
| Total Administration | <u>4,594.59</u> | <u>11,734.00</u> | <u>-7,139.41</u> |
| Fence - Perimeter | | | |
| Fence Column Repair | 0.00 | 300.00 | -300.00 |
| Total Fence - Perimeter | <u>0.00</u> | <u>300.00</u> | <u>-300.00</u> |
| Greenbelts | | | |
| Fertilizer | 583.74 | 575.00 | 8.74 |
| Greenbelt Utilities-Electrical | 54.16 | 165.00 | -110.84 |
| Landscape-Sprinkler Repair-Mntn | 1,218.17 | 1,800.00 | -581.83 |
| Mowing repairs & supplies | 1,303.70 | 1,000.00 | 303.70 |
| Mowing/Tree pruning | 5,308.36 | 7,115.00 | -1,806.64 |
| Snow Removal | 0.00 | 500.00 | -500.00 |
| Trees-Shrubs-Flower Expense | 1,804.00 | 3,000.00 | -1,196.00 |
| Water | | | |
| Caley | 0.00 | 800.00 | -800.00 |
| Filing 3 6549 S Otis Way IRR I | 190.10 | 350.00 | -159.90 |
| Filing 3 6600 W Euclid IRR D | 740.30 | 1,275.00 | -534.70 |
| Newland 6316 | 1,473.87 | 2,675.00 | -1,201.13 |
| Newland 6386 | 764.54 | 1,265.00 | -500.46 |
| Total Water | <u>3,168.81</u> | <u>6,365.00</u> | <u>-3,196.19</u> |
| Weed Control | 0.00 | 464.00 | -464.00 |
| Total Greenbelts | <u>13,440.94</u> | <u>20,984.00</u> | <u>-7,543.06</u> |
| Pool | | | |
| Pool contract | 6,750.00 | 6,750.00 | 0.00 |
| Pool repairs | 1,931.00 | 2,500.00 | -569.00 |
| Pool supplies | 1,456.99 | 2,800.00 | -1,343.01 |
| Pool Trash Pick-up | 160.47 | 150.00 | 10.47 |
| Pool Utilities | 3,345.82 | 4,500.00 | -1,154.18 |
| Pool vandalism | 0.00 | 200.00 | -200.00 |
| Pool water | 808.40 | 1,600.00 | -791.60 |
| Total Pool | <u>14,452.68</u> | <u>18,500.00</u> | <u>-4,047.32</u> |

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Accrual Basis

Dutch Creek Village HOA
Profit & Loss Budget vs. Actual
April through August 2014

| | <u>Apr - Aug 14</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|---|-------------------------|-------------------------|-------------------------|
| Tennis facilities | | | |
| Resurfacing | 0.00 | 1,200.00 | -1,200.00 |
| Tennis Ct - Fence Repairs | 0.00 | 200.00 | -200.00 |
| Total Tennis facilities | <u>0.00</u> | <u>1,400.00</u> | <u>-1,400.00</u> |
| Total Expense | <u>32,488.21</u> | <u>52,918.00</u> | <u>-20,429.79</u> |
| Net Ordinary Income | 59,797.03 | 38,822.00 | 20,975.03 |
| Other Income/Expense | | | |
| Other Expense | | | |
| Write-off of Accounts Receivable | | | |
| Bad Debt Expense | 0.00 | | |
| Total Write-off of Accounts Receivable | <u>0.00</u> | | |
| Total Other Expense | <u>0.00</u> | | |
| Net Other Income | <u>0.00</u> | | |
| Net Income | <u><u>59,797.03</u></u> | <u><u>38,822.00</u></u> | <u><u>20,975.03</u></u> |