

Dutch Creek Village HOA Profit & Loss Budget vs. Actual April through August 2011

	<u>Apr - Aug 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Dues Inc	90,832.50	91,080.00	-247.50	99.73%
Fines Income	420.00			
Interest - dues	362.68			
Interest Income	116.04			
Key income	0.00	250.00	-250.00	0.0%
Misc Inc	300.00			
Total Income	<u>92,031.22</u>	<u>91,330.00</u>	<u>701.22</u>	<u>100.77%</u>
Expense				
Administration				
ACC - Administrative Exp.	0.00	650.00	-650.00	0.0%
Administrative - Annual Report	10.00	10.00	0.00	100.0%
HOA Meeting Misc Exp	177.55	1,000.00	-822.45	17.76%
Insurance	1,988.66	5,000.00	-3,011.34	39.77%
Interest expense	337.67	379.50	-41.83	88.98%
Legal & Accounting fees				
Audit-Review Fees	0.00	1,200.00	-1,200.00	0.0%
Legal collections	0.00	1,000.00	-1,000.00	0.0%
Legal Fees - Administrative	740.00	3,470.00	-2,730.00	21.33%
Legal & Accounting fees - Other	1,825.00	5,000.00	-3,175.00	36.5%
Total Legal & Accounting fees	<u>2,565.00</u>	<u>10,670.00</u>	<u>-8,105.00</u>	<u>24.04%</u>
Office supplies/postage	215.59	400.00	-184.41	53.9%
Taxes	0.00	200.00	-200.00	0.0%
Web Site	0.00	255.00	-255.00	0.0%
Total Administration	<u>5,294.47</u>	<u>18,564.50</u>	<u>-13,270.03</u>	<u>28.52%</u>
Fence - Perimeter				
Fence Column Repair	0.00	0.00	0.00	0.0%
Total Fence - Perimeter	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Greenbelts				
Fertilizer	559.68	545.00	14.68	102.69%
Greenbelt Utilities-Electrical	83.93	100.00	-16.07	83.93%
Landscape-Sprinkler Repair-Mntn	1,866.19	2,500.00	-633.81	74.65%
Mowing repairs & supplies	716.75	1,000.00	-283.25	71.68%
Mowing/Tree pruning	4,537.34	4,000.00	537.34	113.43%
Payroll				
Comp FICA	0.00	56.00	-56.00	0.0%
Comp FUTA	0.00	3.00	-3.00	0.0%
Comp MCARE	0.00	13.00	-13.00	0.0%
Comp SDI	0.00	265.00	-265.00	0.0%
Comp SUI	0.00	0.00	0.00	0.0%
Gross	0.00	1,200.00	-1,200.00	0.0%
Total Payroll	<u>0.00</u>	<u>1,537.00</u>	<u>-1,537.00</u>	<u>0.0%</u>
Snow Removal	0.00	500.00	-500.00	0.0%
Trees-Shrubs-Flower Expense	250.11	1,350.00	-1,099.89	18.53%

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Water				
Caley	0.00	900.00	-900.00	0.0%
Calhoun	754.50	1,250.00	-495.50	60.36%
Filing 3 6549 S Otis Way IRR I	161.76	550.00	-388.24	29.41%
Filing 3 6600 W Euclid IRR D	474.08	1,400.00	-925.92	33.86%
Newland 6316	1,464.68	2,400.00	-935.32	61.03%
Newland 6386	676.64	1,500.00	-823.36	45.11%
Total Water	<u>3,531.66</u>	<u>8,000.00</u>	<u>-4,468.34</u>	<u>44.15%</u>
Weed Control	0.00	500.00	-500.00	0.0%
Total Greenbelts	<u>11,545.66</u>	<u>20,032.00</u>	<u>-8,486.34</u>	<u>57.64%</u>
Pool				
Pool contract	5,750.00	5,750.00	0.00	100.0%
Pool repairs	300.00	4,200.00	-3,900.00	7.14%
Pool supplies	1,614.25	1,500.00	114.25	107.62%
Pool Trash Pick-up	148.74	185.00	-36.26	80.4%
Pool Utilities	2,511.95	3,500.00	-988.05	71.77%
Pool vandalism	0.00	200.00	-200.00	0.0%
Pool water	1,353.96	2,000.00	-646.04	67.7%
Total Pool	<u>11,678.90</u>	<u>17,335.00</u>	<u>-5,656.10</u>	<u>67.37%</u>
Tennis facilities				
Resurfacing	0.00	1,000.00	-1,000.00	0.0%
Tennis Ct - Fence Repairs	0.00	300.00	-300.00	0.0%
Total Tennis facilities	<u>0.00</u>	<u>1,300.00</u>	<u>-1,300.00</u>	<u>0.0%</u>
Uncategorized Expenses	0.00	0.00	0.00	0.0%
Total Expense	<u>28,519.03</u>	<u>57,231.50</u>	<u>-28,712.47</u>	<u>49.83%</u>
Net Ordinary Income	<u>63,512.19</u>	<u>34,098.50</u>	<u>29,413.69</u>	<u>186.26%</u>
Other Income/Expense				
Other Expense				
Write-off of AccountsReivable				
Bad Debt Expense	0.00	2,000.00	-2,000.00	0.0%
Total Write-off of AccountsReivable	<u>0.00</u>	<u>2,000.00</u>	<u>-2,000.00</u>	<u>0.0%</u>
Total Other Expense	<u>0.00</u>	<u>2,000.00</u>	<u>-2,000.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>-2,000.00</u>	<u>2,000.00</u>	<u>0.0%</u>
Net Income	<u><u>63,512.19</u></u>	<u><u>32,098.50</u></u>	<u><u>31,413.69</u></u>	<u><u>197.87%</u></u>