

Dutch Creek Village HOA Profit & Loss Budget vs. Actual April through June 2014

	Apr - Jun 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Membership Dues	91,080.00	91,080.00	0.00
Fines Income	45.00	0.00	45.00
Interest - dues	29.70	0.00	29.70
Interest Income	165.84	160.00	5.84
Miscellaneous Income	375.00	500.00	-125.00
Uncategorized Income	0.00	0.00	0.00
Total Income	<u>91,695.54</u>	<u>91,740.00</u>	<u>-44.46</u>
Gross Profit	91,695.54	91,740.00	-44.46
Expense			
Administration			
Administrative - Annual Report	0.00	50.00	-50.00
Depreciation	55.86	225.00	-169.14
HOA Meeting Misc Exp	110.00	250.00	-140.00
Insurance	969.48	4,000.00	-3,030.52
Interest expense	347.58	744.00	-396.42
Legal & Accounting fees			
Bookkeeping and Tax	1,300.00	4,225.00	-2,925.00
Audit-Review Fees	0.00	1,375.00	-1,375.00
Legal collections	0.00	200.00	-200.00
Legal Fees - Administrative	0.00	200.00	-200.00
Total Legal & Accounting fees	<u>1,300.00</u>	<u>6,000.00</u>	<u>-4,700.00</u>
Office supplies/postage	169.58	275.00	-105.42
Taxes	16.00	50.00	-34.00
Web Site	0.00	140.00	-140.00
Total Administration	<u>2,968.50</u>	<u>11,734.00</u>	<u>-8,765.50</u>
Fence - Perimeter			
Fence Column Repair	0.00	300.00	-300.00
Total Fence - Perimeter	<u>0.00</u>	<u>300.00</u>	<u>-300.00</u>
Greenbelts			
Fertilizer	583.74	575.00	8.74
Greenbelt Utilities-Electrical	32.49	165.00	-132.51
Landscape-Sprinkler Repair-Mntn	1,057.67	1,800.00	-742.33
Mowing repairs & supplies	1,303.70	1,000.00	303.70
Mowing/Tree pruning	3,096.22	7,115.00	-4,018.78
Snow Removal	0.00	500.00	-500.00
Trees-Shrubs-Flower Expense	804.00	3,000.00	-2,196.00
Water			
Caley	0.00	800.00	-800.00
Filing 3 6549 S Otis Way IRR I	82.62	350.00	-267.38
Filing 3 6600 W Euclid IRR D	218.86	1,275.00	-1,056.14
Newland 6316	406.93	2,675.00	-2,268.07
Newland 6386	139.86	1,265.00	-1,125.14
Total Water	<u>848.27</u>	<u>6,365.00</u>	<u>-5,516.73</u>
Weed Control	0.00	464.00	-464.00
Total Greenbelts	<u>7,726.09</u>	<u>20,984.00</u>	<u>-13,257.91</u>
Pool			
Pool contract	3,375.00	6,750.00	-3,375.00
Pool repairs	0.00	2,500.00	-2,500.00
Pool supplies	536.99	2,800.00	-2,263.01
Pool Trash Pick-up	160.47	150.00	10.47
Pool Utilities	1,183.91	4,500.00	-3,316.09
Pool vandalism	0.00	200.00	-200.00
Pool water	250.04	1,600.00	-1,349.96
Total Pool	<u>5,506.41</u>	<u>18,500.00</u>	<u>-12,993.59</u>

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Accrual Basis

Dutch Creek Village HOA
Profit & Loss Budget vs. Actual
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	<u>Apr - Jun 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Tennis facilities			
Resurfacing	0.00	1,200.00	-1,200.00
Tennis Ct - Fence Repairs	0.00	200.00	-200.00
Total Tennis facilities	<u>0.00</u>	<u>1,400.00</u>	<u>-1,400.00</u>
Total Expense	<u>16,201.00</u>	<u>52,918.00</u>	<u>-36,717.00</u>
Net Ordinary Income	75,494.54	38,822.00	36,672.54
Other Income/Expense			
Other Expense			
Write-off of Accounts Receivable			
Bad Debt Expense	0.00		
Total Write-off of Accounts Receivable	<u>0.00</u>		
Total Other Expense	<u>0.00</u>		
Net Other Income	<u>0.00</u>		
Net Income	<u><u>75,494.54</u></u>	<u><u>38,822.00</u></u>	<u><u>36,672.54</u></u>