

Dutch Creek Village HOA
Profit & Loss Budget vs. Actual
April 2013 through March 2014

	<u>Apr '13 - Mar 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Membership Dues	91,080.00	91,080.00	0.00
Interest - dues	124.62		
Interest Income	195.69	150.00	45.69
Key income	35.00		
Miscellaneous Income	1,516.00	500.00	1,016.00
Total Income	<u>92,951.31</u>	<u>91,730.00</u>	<u>1,221.31</u>
Gross Profit	92,951.31	91,730.00	1,221.31
Expense			
Administration			
ACC - Administrative Exp.	0.00	0.00	0.00
Administrative - Annual Report	60.00	10.00	50.00
Depreciation	221.44		
HOA Meeting Misc Exp	100.00	250.00	-150.00
Insurance	4,036.16	4,900.00	-863.84
Interest expense	2,409.67	2,450.00	-40.33
Legal & Accounting fees			
Bookkeeping and Tax	4,300.00	4,400.00	-100.00
Audit-Review Fees	1,171.90	1,200.00	-28.10
Legal collections	206.00	200.00	6.00
Legal Fees - Administrative	108.00	200.00	-92.00
Legal & Accounting fees - Other	0.00	0.00	0.00
Total Legal & Accounting fees	<u>5,785.90</u>	<u>6,000.00</u>	<u>-214.10</u>
Office supplies/postage	293.76	250.00	43.76
Taxes	29.00	50.00	-21.00
Web Site	113.88	110.00	3.88
Total Administration	<u>13,049.81</u>	<u>14,020.00</u>	<u>-970.19</u>
Fence - Perimeter			
Fence Column Repair	0.00	300.00	-300.00
Total Fence - Perimeter	<u>0.00</u>	<u>300.00</u>	<u>-300.00</u>
Greenbelts			
Fertilizer	572.46	575.00	-2.54
Greenbelt Utilities-Electrical	165.66	150.00	15.66
Landscape-Sprinkler Repair-Mntn	2,055.95	1,800.00	255.95
Mowing repairs & supplies	799.15	1,000.00	-200.85
Mowing/Tree pruning	13,998.75	8,644.00	5,354.75
Snow Removal	299.86	300.00	-0.14
Trees-Shrubs-Flower Expense	834.84	275.00	559.84
Water			
Caley	764.16	750.00	14.16
Filing 3 6549 S Otis Way IRR I	338.08	450.00	-111.92
Filing 3 6600 W Euclid IRR D	1,214.89	2,100.00	-885.11
Newland 6316	2,274.26	2,700.00	-425.74
Newland 6386	1,182.30	2,100.00	-917.70
Total Water	<u>5,773.69</u>	<u>8,100.00</u>	<u>-2,326.31</u>
Weed Control	154.42	310.00	-155.58
Total Greenbelts	<u>24,654.78</u>	<u>21,154.00</u>	<u>3,500.78</u>
Pool			
Pool contract	6,750.00	6,250.00	500.00
Pool repairs	1,925.46	1,500.00	425.46
Pool supplies	2,637.10	2,800.00	-162.90
Pool Trash Pick-up	85.68	150.00	-64.32
Pool Utilities	4,276.27	3,900.00	376.27
Pool vandalism	50.00	300.00	-250.00
Pool water	1,507.29	1,700.00	-192.71
Total Pool	<u>17,231.80</u>	<u>16,600.00</u>	<u>631.80</u>

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 Accrual Basis

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	<u>Apr '13 - Mar 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Tennis facilities			
Resurfacing	0.00	1,200.00	-1,200.00
Tennis Ct - Fence Repairs	0.00	200.00	-200.00
Total Tennis facilities	<u>0.00</u>	<u>1,400.00</u>	<u>-1,400.00</u>
Total Expense	<u>54,936.39</u>	<u>53,474.00</u>	<u>1,462.39</u>
Net Ordinary Income	38,014.92	38,256.00	-241.08
Other Income/Expense			
Other Expense			
Write-off of Accounts Receivable			
Bad Debt Expense	<u>2,700.00</u>		
Total Write-off of Accounts Receivable	<u>2,700.00</u>		
Total Other Expense	<u>2,700.00</u>		
Net Other Income	<u>-2,700.00</u>		
Net Income	<u><u>35,314.92</u></u>	<u><u>38,256.00</u></u>	<u><u>-2,941.08</u></u>