

Dutch Creek Village HOA Profit & Loss Budget vs. Actual April 2014 through February 2015

	Apr '14 - Feb 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Dues Inc	91,080.00	91,080.00	0.00
Fines Income	405.00	0.00	405.00
Interest - dues	218.07	0.00	218.07
Interest Income	438.56	160.00	278.56
Key income	70.00	0.00	70.00
Misc Inc	1,245.02	500.00	745.02
Uncategorized Income	0.00	0.00	0.00
Total Income	<u>93,456.65</u>	<u>91,740.00</u>	<u>1,716.65</u>
Gross Profit	93,456.65	91,740.00	1,716.65
Expense			
Administration			
ACC - Administrative Exp.	0.00		
Administrative - Annual Report	10.00	50.00	-40.00
Depreciation	225.49	225.00	0.49
HOA Meeting Misc Exp	135.00	250.00	-115.00
Insurance	3,660.12	4,000.00	-339.88
Interest expense	744.01	744.00	0.01
Legal & Accounting fees			
Bookeeping and Tax	3,900.00	4,225.00	-325.00
Audit-Review Fees	1,181.90	1,375.00	-193.10
Legal collections	0.00	200.00	-200.00
Legal Fees - Administrative	956.00	200.00	756.00
Total Legal & Accounting fees	<u>6,037.90</u>	<u>6,000.00</u>	<u>37.90</u>
Office supplies/postage	318.14	275.00	43.14
Taxes	16.00	50.00	-34.00
Web Site	99.93	140.00	-40.07
Total Administration	<u>11,246.59</u>	<u>11,734.00</u>	<u>-487.41</u>
Fence - Perimeter			
Fence Column Repair	0.00	300.00	-300.00
Total Fence - Perimeter	<u>0.00</u>	<u>300.00</u>	<u>-300.00</u>
Greenbelts			
Fertilizer	583.74	575.00	8.74
Greenbelt Utilities-Electrical	158.31	165.00	-6.69
Landscape-Sprinkler Repair-Mntn	1,858.17	1,800.00	58.17
Mowing repairs & supplies	1,303.70	1,000.00	303.70
Mowing/Tree pruning	8,247.59	7,115.00	1,132.59
Snow Removal	175.00	500.00	-325.00
Trees-Shrubs-Flower Expense	2,956.52	3,000.00	-43.48
Water			
Caley	765.00	800.00	-35.00
Filing 3 6549 S Otis Way IRR I	329.30	350.00	-20.70
Filing 3 6600 W Euclid IRR D	1,225.34	1,275.00	-49.66
Newland 6316	2,114.93	2,675.00	-560.07
Newland 6386	1,107.48	1,265.00	-157.52
Total Water	<u>5,542.05</u>	<u>6,365.00</u>	<u>-822.95</u>
Weed Control	308.84	464.00	-155.16
Total Greenbelts	<u>21,133.92</u>	<u>20,984.00</u>	<u>149.92</u>
Pool			
Pool contract	6,750.00	6,750.00	0.00
Pool repairs	2,481.00	2,500.00	-19.00
Pool supplies	3,104.99	2,800.00	304.99
Pool Trash Pick-up	79.47	150.00	-70.53
Pool Utilities	5,017.75	4,500.00	517.75
Pool vandalism	0.00	200.00	-200.00
Pool water	1,247.54	1,600.00	-352.46
Total Pool	<u>18,680.75</u>	<u>18,500.00</u>	<u>180.75</u>

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 Accrual Basis

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 April 2014 through February 2015

	<u>Apr '14 - Feb 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Tennis facilities			
Resurfacing	0.00	1,200.00	-1,200.00
Tennis Ct - Fence Repairs	0.00	200.00	-200.00
Total Tennis facilities	<u>0.00</u>	<u>1,400.00</u>	<u>-1,400.00</u>
Total Expense	<u>51,061.26</u>	<u>52,918.00</u>	<u>-1,856.74</u>
Net Ordinary Income	42,395.39	38,822.00	3,573.39
Other Income/Expense			
Other Expense			
Write-off of AccountsReceivable			
Bad Debt Expense	-1,084.92		
Total Write-off of AccountsReceivable	<u>-1,084.92</u>		
Writeoff of assets	18,720.95		
Total Other Expense	<u>17,636.03</u>		
Net Other Income	<u>-17,636.03</u>		
Net Income	<u><u>24,759.36</u></u>	<u><u>38,822.00</u></u>	<u><u>-14,062.64</u></u>