

Dutch Creek Village HOA Profit & Loss Budget vs. Actual April 2013 through February 2014

	<u>Apr '13 - Feb 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Membership Dues	91,080.00	91,080.00	0.00
Interest - dues	124.62		
Interest Income	161.56	150.00	11.56
Key income	35.00		
Miscellaneous Income	1,141.00	500.00	641.00
Total Income	<u>92,542.18</u>	<u>91,730.00</u>	<u>812.18</u>
Gross Profit	92,542.18	91,730.00	812.18
Expense			
Administration			
ACC - Administrative Exp.	0.00	0.00	0.00
Administrative - Annual Report	60.00	10.00	50.00
Depreciation	202.82		
HOA Meeting Misc Exp	75.00	250.00	-175.00
Insurance	3,713.00	4,900.00	-1,187.00
Interest expense	2,282.39	2,450.00	-167.61
Legal & Accounting fees			
Bookeeping and Tax	3,975.00	4,400.00	-425.00
Audit-Review Fees	1,171.90	1,200.00	-28.10
Legal collections	206.00	200.00	6.00
Legal Fees - Administrative	108.00	200.00	-92.00
Legal & Accounting fees - Other	0.00	0.00	0.00
Total Legal & Accounting fees	<u>5,460.90</u>	<u>6,000.00</u>	<u>-539.10</u>
Office supplies/postage	270.90	250.00	20.90
Taxes	0.00	50.00	-50.00
Web Site	113.88	110.00	3.88
Total Administration	<u>12,178.89</u>	<u>14,020.00</u>	<u>-1,841.11</u>
Fence - Perimeter			
Fence Column Repair	0.00	300.00	-300.00
Total Fence - Perimeter	<u>0.00</u>	<u>300.00</u>	<u>-300.00</u>
Greenbelts			
Fertilizer	572.46	575.00	-2.54
Greenbelt Utilities-Electrical	154.87	150.00	4.87
Landscape-Sprinkler Repair-Mntn	2,055.95	1,800.00	255.95
Mowing repairs & supplies	799.15	1,000.00	-200.85
Mowing/Tree pruning	13,998.75	8,644.00	5,354.75
Snow Removal	299.86	300.00	-0.14
Trees-Shrubs-Flower Expense	834.84	275.00	559.84
Water			
Caley	764.16	750.00	14.16
Filing 3 6549 S Otis Way IRR I	331.50	450.00	-118.50
Filing 3 6600 W Euclid IRR D	1,208.31	2,100.00	-891.69
Newland 6316	2,274.26	2,700.00	-425.74
Newland 6386	1,167.53	2,100.00	-932.47
Total Water	<u>5,745.76</u>	<u>8,100.00</u>	<u>-2,354.24</u>
Weed Control	154.42	310.00	-155.58
Total Greenbelts	<u>24,616.06</u>	<u>21,154.00</u>	<u>3,462.06</u>
Pool			
Pool contract	6,750.00	6,250.00	500.00
Pool repairs	1,925.46	1,500.00	425.46
Pool supplies	2,637.10	2,800.00	-162.90
Pool Trash Pick-up	85.68	150.00	-64.32
Pool Utilities	4,146.79	3,900.00	246.79
Pool vandalism	50.00	300.00	-250.00
Pool water	1,500.71	1,700.00	-199.29
Total Pool	<u>17,095.74</u>	<u>16,600.00</u>	<u>495.74</u>

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Accrual Basis

Dutch Creek Village HOA
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	<u>Apr '13 - Feb 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Tennis facilities			
Resurfacing	0.00	1,200.00	-1,200.00
Tennis Ct - Fence Repairs	0.00	200.00	-200.00
Total Tennis facilities	<u>0.00</u>	<u>1,400.00</u>	<u>-1,400.00</u>
Total Expense	<u>53,890.69</u>	<u>53,474.00</u>	<u>416.69</u>
Net Ordinary Income	38,651.49	38,256.00	395.49
Other Income/Expense			
Other Expense			
Write-off of Accounts Receivable			
Bad Debt Expense	500.00		
Total Write-off of Accounts Receivable	<u>500.00</u>		
Total Other Expense	<u>500.00</u>		
Net Other Income	<u>-500.00</u>		
Net Income	<u><u>38,151.49</u></u>	<u><u>38,256.00</u></u>	<u><u>-104.51</u></u>