

Dutch Creek Village HOA
Profit & Loss Budget vs. Actual
January
2018

	<u>Dec18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Dues Inc	91,080.00	91,080.00	0.00
Fines Income	750.00	0.00	750.00
Interest - dues	185.01	200.00	-14.99
Interest Income	188.08	200.00	-11.92
Key income	35.00	105.00	-70.00
Misc Inc	763.20	1,000.00	-236.80
Total Income	<u>93,001.29</u>	<u>92,585.00</u>	<u>416.29</u>
Gross Profit	93,001.29	92,585.00	416.29
Expense			
Administration			
Administrative - Annual Report	0.00	40.00	-40.00
HOA Meeting Misc Exp	75.00	75.00	0.00
Insurance	3,442.30	4,000.00	-557.70
Interest expense	2,377.10	0.00	2,377.10
Office supplies/postage	412.52	400.00	12.52
Bad Debt Expense	-495.00	0.00	-495.00
Legal & Accounting fees			
Bookeeping and Tax	3,850.00	4,900.00	-1,050.00
Audit-Review Fees	1,571.90	2,000.00	-428.10
Legal collections	0.00	200.00	-200.00
Legal Fees - Administrative	50.00	1,500.00	-1,450.00
Total Legal & Accounting fees	<u>5,471.90</u>	<u>8,600.00</u>	<u>-3,128.10</u>
Taxes	74.00	150.00	-76.00
Web Site	181.39	200.00	-18.61
Total Administration	<u>11,539.21</u>	<u>13,465.00</u>	<u>-1,925.79</u>
Fence - Perimeter			
Fence Column Repair	0.00	300.00	-300.00
Total Fence - Perimeter	<u>0.00</u>	<u>300.00</u>	<u>-300.00</u>
Greenbelts			
Fertilizer	240.00	600.00	-360.00
Greenbelt Utilities-Electrical	206.31	180.00	26.31
Landscape-Sprinkler Repair-Mntn	1,042.75	1,275.00	-232.25
Mowing repairs & supplies	253.60	2,075.00	-1,821.40
Mowing/Tree pruning	14,510.00	15,000.00	-490.00
Snow Removal	0.00	500.00	-500.00
Trees-Shrubs-Flower Expense	2,431.00	2,550.00	-119.00
Weed Control	770.00	800.00	-30.00

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Water			
Caley	909.04	865.00	44.04
Filing 3 6549 S Otis Way IRR I	652.28	445.00	207.28
Filing 3 6600 W Euclid IRR D	2,160.18	1,450.00	710.18
Newland 6316	2,012.56	2,500.00	-487.44
Newland 6386	1,340.01	1,625.00	-284.99
Total Water	<u>7,074.07</u>	<u>6,885.00</u>	<u>189.07</u>
Total Greenbelts	26,527.73	29,865.00	-3,337.27
Pool			
Pool contract	9,000.00	10,000.00	-1,000.00
Pool repairs	2,155.00	3,000.00	-845.00
Pool supplies	2,123.32	3,000.00	-876.68
Pool Trash Pick-up	173.50	200.00	-26.50
Pool Utilities	3,124.80	4,000.00	-875.20
Pool vandalism	0.00	200.00	-200.00
Pool water	2,037.74	1,625.00	412.74
Total Pool	<u>18,614.36</u>	<u>22,025.00</u>	<u>-3,410.64</u>
Tennis facilities			
Court Repairs	0.00	4,500.00	-4,500.00
Tennis Ct - Fence Repairs	0.00	200.00	-200.00
Total Tennis facilities	<u>0.00</u>	<u>4,700.00</u>	<u>-4,700.00</u>
Total Expense	<u>56,681.30</u>	<u>70,355.00</u>	<u>-13,673.70</u>
Net Ordinary Income	36,319.99	22,230.00	14,089.99
Other Income/Expense			
Other Expense			
Write-off of AccountsReceivable	0.00		
Bad Debt Expense	0.00	0.00	0.00
Total Write-off of AccountsReceivable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>36,319.99</u></u>	<u><u>22,230.00</u></u>	<u><u>14,089.99</u></u>