

Dutch Creek Village HOA Profit & Loss Budget vs. Actual April 2014 through January 2015

	Apr '14 - Jan 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Membership Dues	91,080.00	91,080.00	0.00
Fines Income	405.00	0.00	405.00
Interest - dues	218.07	0.00	218.07
Interest Income	413.78	160.00	253.78
Key income	70.00	0.00	70.00
Miscellaneous Income	1,245.02	500.00	745.02
Uncategorized Income	0.00	0.00	0.00
Total Income	93,431.87	91,740.00	1,691.87
Gross Profit	93,431.87	91,740.00	1,691.87
Expense			
Administration			
ACC - Administrative Exp.	0.00		
Administrative - Annual Report	10.00	50.00	-40.00
Depreciation	225.49	225.00	0.49
HOA Meeting Misc Exp	135.00	250.00	-115.00
Insurance	3,323.79	4,000.00	-676.21
Interest expense	737.28	744.00	-6.72
Legal & Accounting fees			
Bookkeeping and Tax	3,575.00	4,225.00	-650.00
Audit-Review Fees	1,181.90	1,375.00	-193.10
Legal collections	0.00	200.00	-200.00
Legal Fees - Administrative	362.00	200.00	162.00
Total Legal & Accounting fees	5,118.90	6,000.00	-881.10
Office supplies/postage	187.86	275.00	-87.14
Taxes	16.00	50.00	-34.00
Web Site	99.93	140.00	-40.07
Total Administration	9,854.25	11,734.00	-1,879.75
Fence - Perimeter			
Fence Column Repair	0.00	300.00	-300.00
Total Fence - Perimeter	0.00	300.00	-300.00
Greenbelts			
Fertilizer	583.74	575.00	8.74
Greenbelt Utilities-Electrical	147.79	165.00	-17.21
Landscape-Sprinkler Repair-Mntn	1,858.17	1,800.00	58.17
Mowing repairs & supplies	1,303.70	1,000.00	303.70
Mowing/Tree pruning	8,247.59	7,115.00	1,132.59
Snow Removal	0.00	500.00	-500.00
Trees-Shrubs-Flower Expense	2,956.52	3,000.00	-43.48
Water			
Caley	765.00	800.00	-35.00
Filing 3 6549 S Otis Way IRR I	322.56	350.00	-27.44
Filing 3 6600 W Euclid IRR D	1,218.60	1,275.00	-56.40
Newland 6316	2,114.93	2,675.00	-560.07
Newland 6386	1,092.28	1,265.00	-172.72
Total Water	5,513.37	6,365.00	-851.63
Weed Control	308.84	464.00	-155.16
Total Greenbelts	20,919.72	20,984.00	-64.28
Pool			
Pool contract	6,750.00	6,750.00	0.00
Pool repairs	2,481.00	2,500.00	-19.00
Pool supplies	3,104.99	2,800.00	304.99
Pool Trash Pick-up	79.47	150.00	-70.53
Pool Utilities	4,956.52	4,500.00	456.52
Pool vandalism	0.00	200.00	-200.00
Pool water	1,240.80	1,600.00	-359.20
Total Pool	18,612.78	18,500.00	112.78

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Accrual Basis

Dutch Creek Village HOA
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	<u>Apr '14 - Jan 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Tennis facilities			
Resurfacing	0.00	1,200.00	-1,200.00
Tennis Ct - Fence Repairs	0.00	200.00	-200.00
Total Tennis facilities	<u>0.00</u>	<u>1,400.00</u>	<u>-1,400.00</u>
Total Expense	<u>49,386.75</u>	<u>52,918.00</u>	<u>-3,531.25</u>
Net Ordinary Income	44,045.12	38,822.00	5,223.12
Other Income/Expense			
Other Expense			
Write-off of AccountsReceivable			
Bad Debt Expense	-1,084.92		
Total Write-off of AccountsReceivable	<u>-1,084.92</u>		
Writeoff of assets	18,720.95		
Total Other Expense	<u>17,636.03</u>		
Net Other Income	<u>-17,636.03</u>		
Net Income	<u><u>26,409.09</u></u>	<u><u>38,822.00</u></u>	<u><u>-12,412.91</u></u>