

Dutch Creek Village HOA
Profit & Loss Budget vs. Actual
April 2013 through January 2014

	<u>Apr '13 - Jan 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Membership Dues	91,080.00	91,080.00	0.00
Interest - dues	124.62		
Interest Income	155.16	150.00	5.16
Key income	35.00		
Miscellaneous Income	1,125.00	500.00	625.00
Total Income	<u>92,519.78</u>	<u>91,730.00</u>	<u>789.78</u>
Gross Profit	92,519.78	91,730.00	789.78
Expense			
Administration			
ACC - Administrative Exp.	0.00	0.00	0.00
Administrative - Annual Report	60.00	10.00	50.00
Depreciation	186.20		
HOA Meeting Misc Exp	75.00	250.00	-175.00
Insurance	3,389.84	4,900.00	-1,510.16
Interest expense	2,129.74	2,450.00	-320.26
Legal & Accounting fees			
Audit-Review Fees	1,171.90	1,200.00	-28.10
Legal collections	206.00	200.00	6.00
Legal Fees - Administrative	0.00	200.00	-200.00
Legal & Accounting fees - Other	3,650.00	4,400.00	-750.00
Total Legal & Accounting fees	<u>5,027.90</u>	<u>6,000.00</u>	<u>-972.10</u>
Office supplies/postage	270.90	250.00	20.90
Taxes	0.00	50.00	-50.00
Web Site	113.88	110.00	3.88
Total Administration	<u>11,253.46</u>	<u>14,020.00</u>	<u>-2,766.54</u>
Fence - Perimeter			
Fence Column Repair	0.00	300.00	-300.00
Total Fence - Perimeter	<u>0.00</u>	<u>300.00</u>	<u>-300.00</u>
Greenbelts			
Fertilizer	572.46	575.00	-2.54
Greenbelt Utilities-Electrical	142.21	150.00	-7.79
Landscape-Sprinkler Repair-Mntn	2,055.95	1,800.00	255.95
Mowing repairs & supplies	799.15	1,000.00	-200.85
Mowing/Tree pruning	9,843.75	8,644.00	1,199.75
Snow Removal	124.86	300.00	-175.14
Trees-Shrubs-Flower Expense	834.84	275.00	559.84
Water			
Caley	764.16	750.00	14.16
Filing 3 6549 S Otis Way IRR I	324.92	450.00	-125.08
Filing 3 6600 W Euclid IRR D	1,201.73	2,100.00	-898.27
Newland 6316	2,274.26	2,700.00	-425.74
Newland 6386	1,152.76	2,100.00	-947.24
Total Water	<u>5,717.83</u>	<u>8,100.00</u>	<u>-2,382.17</u>
Weed Control	154.42	310.00	-155.58
Total Greenbelts	<u>20,245.47</u>	<u>21,154.00</u>	<u>-908.53</u>
Pool			
Pool contract	6,750.00	6,250.00	500.00
Pool repairs	1,925.46	1,500.00	425.46
Pool supplies	2,637.10	2,800.00	-162.90
Pool Trash Pick-up	85.68	150.00	-64.32
Pool Utilities	4,052.58	3,900.00	152.58
Pool vandalism	50.00	300.00	-250.00
Pool water	1,494.13	1,700.00	-205.87
Total Pool	<u>16,994.95</u>	<u>16,600.00</u>	<u>394.95</u>

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Accrual Basis

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	<u>Apr '13 - Jan 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Tennis facilities			
Resurfacing	0.00	1,200.00	-1,200.00
Tennis Ct - Fence Repairs	0.00	200.00	-200.00
Total Tennis facilities	<u>0.00</u>	<u>1,400.00</u>	<u>-1,400.00</u>
Total Expense	<u>48,493.88</u>	<u>53,474.00</u>	<u>-4,980.12</u>
Net Ordinary Income	44,025.90	38,256.00	5,769.90
Other Income/Expense			
Other Expense			
Write-off of Accounts Receivable			
Bad Debt Expense	500.00		
Total Write-off of Accounts Receivable	<u>500.00</u>		
Total Other Expense	<u>500.00</u>		
Net Other Income	<u>-500.00</u>		
Net Income	<u><u>43,525.90</u></u>	<u><u>38,256.00</u></u>	<u><u>5,269.90</u></u>