

Dutch Creek Village HOA
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account Balances	
Vectra Checking..664	5,305.40
Vectra MoneyMKT..564	82,995.00
Total Operating Account Balances	<u>88,300.40</u>
Reserve Account Balances	
Vectra Replace/MajorRpr Fnd..85	32,515.84
Vectra Improvement Fund...79	8,504.58
Total Reserve Account Balances	<u>41,020.42</u>
Total Checking/Savings	129,320.82
Accounts Receivable	
Receivables	
Allowance for Bad Debt	-4,000.00
Receivables - Other	6,294.15
Total Receivables	<u>2,294.15</u>
Total Accounts Receivable	2,294.15
Other Current Assets	
Prepaid Expenses	
Prepaid Expenses-Other	555.54
Prepaid Insurance	2,388.52
Total Prepaid Expenses	<u>2,944.06</u>
Total Other Current Assets	<u>2,944.06</u>
Total Current Assets	134,559.03
Fixed Assets	
Improvement Project	29,889.00
Landscape & Perimeters	
Sidewalks	2,146.00
Perimeter fence	15,702.28
Entrances	18,802.01
Landscape & Perimeters - Other	22,487.79
Total Landscape & Perimeters	<u>59,138.08</u>
Recreation	
Tennis Courts	42,750.84
Swimming pool & bathhouse	145,788.95
Recreation - Other	330,941.05
Total Recreation	<u>519,480.84</u>
Utility	
Water Meters	1,389.00
Utility - Other	24,083.56

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Total Utility	25,472.56
Equipment	23,852.69
Accum Depreciation	
Accum Deprec-Reserve Fund	-807.43
Accum Depreciation - Other	-626,157.54
Total Accum Depreciation	<u>-626,964.97</u>
Total Fixed Assets	<u>30,868.20</u>
TOTAL ASSETS	<u><u>165,427.23</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	267.88
Total Accounts Payable	<u>267.88</u>
Other Current Liabilities	
Other Current Liabilities	
Vectra Bank Ln-CurrentPortion	12,283.21
Total Other Current Liabilities	<u>12,283.21</u>
Payroll Liabilities	
Payroll-FICA	74.88
Payroll-FUTA	4.32
Payroll-MCARE	20.88
Payroll-SUI	7.20
Total Payroll Liabilities	<u>107.28</u>
Total Other Current Liabilities	<u>12,390.49</u>
Total Current Liabilities	12,658.37
Long Term Liabilities	
Vectra Bank Ln-LongTermPortion	60,000.00
Total Long Term Liabilities	<u>60,000.00</u>
Total Liabilities	72,658.37
Equity	
Open Bal Equity-Fund Balances	194,302.35
Retained Earnings	-151,666.11
Net Income	50,132.62
Total Equity	<u>92,768.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>165,427.23</u></u>