

**Dutch Creek Village HOA**  
**Balance Sheet**  
As of November 30, 2011

	<u>Nov 30, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating Account Balances</b>	
Vectra Checking..664	7,608.88
Vectra MoneyMKT..564	113,050.93
<b>Total Operating Account Balances</b>	<u>120,659.81</u>
<b>Reserve Account Balances</b>	
Vectra Replace/MajorRpr Fnd..85	32,513.17
Vectra Improvement Fund...79	8,002.57
<b>Total Reserve Account Balances</b>	<u>40,515.74</u>
<b>Total Checking/Savings</b>	161,175.55
<b>Accounts Receivable</b>	
<b>Receivables</b>	
Allowance for Bad Debt	-4,000.00
Receivables - Other	6,385.87
<b>Total Receivables</b>	<u>2,385.87</u>
<b>Total Accounts Receivable</b>	2,385.87
<b>Other Current Assets</b>	
<b>Prepaid Expenses</b>	
Prepaid Expenses-Other	847.74
Prepaid Insurance	2,786.60
<b>Total Prepaid Expenses</b>	<u>3,634.34</u>
<b>Total Other Current Assets</b>	<u>3,634.34</u>
<b>Total Current Assets</b>	167,195.76
<b>Fixed Assets</b>	
<b>Landscape &amp; Perimeters</b>	
Sidewalks	2,146.00
Perimeter fence	15,702.28
Entrances	18,802.01
Landscape & Perimeters - Other	22,487.79
<b>Total Landscape &amp; Perimeters</b>	<u>59,138.08</u>
<b>Recreation</b>	
Tennis Courts	42,750.84
Swimming pool & bathhouse	145,788.95
Recreation - Other	330,941.05
<b>Total Recreation</b>	<u>519,480.84</u>
<b>Utility</b>	
Water Meters	1,389.00
Utility - Other	24,083.56
<b>Total Utility</b>	<u>25,472.56</u>

**Dutch Creek Village HOA**  
**Balance Sheet**  
As of November 30, 2011

	<u>Nov 30, 11</u>
Equipment	23,852.69
Accum Depreciation	
Accum Deprec-Reserve Fund	-807.43
Accum Depreciation - Other	-626,157.54
Total Accum Depreciation	<u>-626,964.97</u>
Total Fixed Assets	<u>979.20</u>
<b>TOTAL ASSETS</b>	<b><u>168,174.96</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liabilities	
Vectra Bank Ln-CurrentPortion	13,652.43
Total Other Current Liabilities	<u>13,652.43</u>
Payroll Liabilities	
Payroll-FICA	74.88
Payroll-FUTA	4.32
Payroll-MCARE	20.88
Total Payroll Liabilities	<u>100.08</u>
Total Other Current Liabilities	<u>13,752.51</u>
Total Current Liabilities	13,752.51
Long Term Liabilities	
Vectra Bank Ln-LongTermPortion	60,000.00
Total Long Term Liabilities	<u>60,000.00</u>
Total Liabilities	73,752.51
Equity	
Open Bal Equity-Fund Balances	194,302.35
Retained Earnings	-151,666.11
Net Income	51,786.21
Total Equity	<u>94,422.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>168,174.96</u></b>