

Dutch Creek Village HOA
Balance Sheet
As of October 31, 2011

	<u>Oct 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account Balances	
Vectra Checking..664	11,704.21
Vectra MoneyMKT..564	113,409.51
Total Operating Account Balances	<u>125,113.72</u>
Reserve Account Balances	
Vectra Replace/MajorRpr Fnd..85	32,510.50
Vectra Improvement Fund...79	7,502.57
Total Reserve Account Balances	<u>40,013.07</u>
Total Checking/Savings	165,126.79
Accounts Receivable	
Receivables	
Allowance for Bad Debt	-4,000.00
Receivables - Other	6,294.12
Total Receivables	<u>2,294.12</u>
Total Accounts Receivable	2,294.12
Other Current Assets	
Prepaid Expenses	
Prepaid Insurance	3,184.68
Total Prepaid Expenses	<u>3,184.68</u>
Total Other Current Assets	<u>3,184.68</u>
Total Current Assets	170,605.59
Fixed Assets	
Landscape & Perimeters	
Sidewalks	2,146.00
Perimeter fence	15,702.28
Entrances	18,802.01
Landscape & Perimeters - Other	22,487.79
Total Landscape & Perimeters	<u>59,138.08</u>
Recreation	
Tennis Courts	42,750.84
Swimming pool & bathhouse	145,788.95
Recreation - Other	330,941.05
Total Recreation	<u>519,480.84</u>
Utility	
Water Meters	1,389.00
Utility - Other	24,083.56
Total Utility	<u>25,472.56</u>

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Equipment	23,852.69
Accum Depreciation	
Accum Deprec-Reserve Fund	-680.43
Accum Depreciation - Other	-625,768.54
Total Accum Depreciation	<u>-626,448.97</u>
Total Fixed Assets	<u>1,495.20</u>
TOTAL ASSETS	<u>172,100.79</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liabilities	
Vectra Bank Ln-CurrentPortion	<u>15,000.00</u>
Total Other Current Liabilities	<u>15,000.00</u>
Payroll Liabilities	
Payroll-FICA	74.88
Payroll-FUTA	4.32
Payroll-MCARE	<u>20.88</u>
Total Payroll Liabilities	<u>100.08</u>
Total Other Current Liabilities	<u>15,100.08</u>
Total Current Liabilities	15,100.08
Long Term Liabilities	
Vectra Bank Ln-LongTermPortion	<u>60,000.00</u>
Total Long Term Liabilities	<u>60,000.00</u>
Total Liabilities	75,100.08
Equity	
Open Bal Equity-Fund Balances	194,302.35
Retained Earnings	-151,150.11
Net Income	<u>53,848.47</u>
Total Equity	<u>97,000.71</u>
TOTAL LIABILITIES & EQUITY	<u>172,100.79</u>