

Dutch Creek Village HOA
Balance Sheet
 As of July 31, 2012

	<u>Jul 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account Balances	
Vectra Checking..664	4,077.65
Vectra MoneyMKT..564	99,904.01
Total Operating Account Balances	<u>103,981.66</u>
Reserve Account Balances	
Vectra Replace/MajorRpr Fnd..85	41,890.35
Vectra Improvement Fund...79	9,709.33
Total Reserve Account Balances	<u>51,599.68</u>
Total Checking/Savings	155,581.34
Accounts Receivable	
Receivables	
Allowance for Bad Debt	-4,500.00
Receivables - Other	4,346.94
Total Receivables	<u>-153.06</u>
Total Accounts Receivable	-153.06
Other Current Assets	
Prepaid Expenses	
Prepaid Insurance	4,135.08
Total Prepaid Expenses	<u>4,135.08</u>
Total Other Current Assets	<u>4,135.08</u>
Total Current Assets	159,563.36
Fixed Assets	
Improvement Project	61,953.20
Landscape & Perimeters	
Sidewalks	2,146.00
Perimeter fence	15,702.28
Entrances	18,802.01
Landscape & Perimeters - Other	23,987.79
Total Landscape & Perimeters	<u>60,638.08</u>
Recreation	
Tennis Courts	42,750.84
Swimming pool & bathhouse	145,788.95
Recreation - Other	330,941.05
Total Recreation	<u>519,480.84</u>
Utility	
Water Meters	1,389.00
Utility - Other	26,383.56
Total Utility	<u>27,772.56</u>

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Equipment	23,852.69
Accum Depreciation	
Accum Deprec-Reserve Fund	-807.43
Accum Depreciation - Other	-626,157.54
Total Accum Depreciation	<u>-626,964.97</u>
Total Fixed Assets	<u>66,732.40</u>
TOTAL ASSETS	<u>226,295.76</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liabilities	
Income Taxes Payable	28.00
Vectra Bank Ln-CurrentPortion	2,507.94
Total Other Current Liabilities	<u>2,535.94</u>
Total Other Current Liabilities	<u>2,535.94</u>
Total Current Liabilities	2,535.94
Long Term Liabilities	
Vectra Bank Ln-LongTermPortion	60,000.00
Total Long Term Liabilities	<u>60,000.00</u>
Total Liabilities	62,535.94
Equity	
Open Bal Equity-Fund Balances	42,136.24
Retained Earnings	46,297.72
Net Income	75,325.86
Total Equity	<u>163,759.82</u>
TOTAL LIABILITIES & EQUITY	<u>226,295.76</u>