10:47 AM 07/10/12 Accrual Basis

Dutch Creek Village HOA Balance Sheet As of June 30, 2012

ASSETS Current Assets Checking/Savings Operating Account Balances Vectra Checking664 1.914.24 Vectra MoneyMKT564 1.27,763.91 Total Operating Account Balances 129,678.15 Reserve Account Balances 41,886.69 Vectra Improvement Fund79 9.209.33 Total Reserve Account Balances 51,096.02 Total Checking/Savings 180,774.17 Accounts Receivable Receivables Allowance for Bad Debt 4.500.00 Receivables 223.19 Total Accounts Receivable 223.19 Other Current Assets 723.19 Total Accounts Receivable 223.19 Other Current Assets 4.511.00 Total Other Current Assets 4.511.00 Total Other Current Assets 4.511.00 Total Other Current Assets 185,508.36 Fixed Assets 186,508.36 Fixed Asset		lum 20, 42
Checking/Savings Operating Account Balances Vectra Checking664 1.914.24 Vectra MoneyMKT564 127.763.91 Total Operating Account Balances 129.678.15 Reserve Account Balances 41.986.69 Vectra Replace/MajorRpr Fnd85 41.886.69 Vectra Improvement Fund79 9.209.33 Total Reserve Account Balances 51.096.02 Total Checking/Savings 180.774.17 Accounts Receivable Receivables 41.000 Receivables 223.19 Total Receivables 223.19 Total Receivables 223.19 Total Accounts Receivable 223.19 Other Current Assets 7repaid Expenses 4.511.00 Total Other Current Assets 4.511.00 Total Other Current Assets 4.511.00 Total Other Current Assets 185.508.36 Fixed Assets 185.508.36 Fixed Assets 185.508.36 Fixed Assets 185.508.36 Receivables 21.00 Total Other Current Assets 2.2146.00 Perimeter fence 15.702.28 Entrances 18.802.01 Landscape & Perimeters 5.18.802.01 Landscape & Perimeters 5.9138.08 Recreation 2.2487.79 Total Accounts 42.750.84 Swimming pool & bathhouse 145.788.95 Recreation 519.480.84 Utility Water Meters 1.389.00 Utility - Other 26.383.66	ASSETS	Juli 30, 12
Operating Account BalancesVectra Checking6641,914.24Vectra MoneyMKT564127,763.91Total Operating Account Balances129,678.15Reserve Account Balances129,678.15Vectra Improvement Fund799,209.33Total Reserve Account Balances51,096.02Total Reserve Account Balances51,096.02Total Reserve Account Balances51,096.02Total Reserve Account Balances51,096.02Total Checking/Savings180,774.17Accounts Receivable223.19Accounts Receivables223.19Total Receivables223.19Total Accounts Receivable223.19Total Accounts Receivable223.19Other Current Assets4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Other Current Assets185,508.36Fixed Assets185,508.36Fixed Assets16,953.20Landscape & Perimeters13,802.01Landscape & Perimeters13,802.01Landscape & Perimeters59,138.08Recreation59,138.08Recreation519,480.84UtilityWater Meters1,389.00Utility - Other26,383.56	Current Assets	
VectraChecking6641,914.24VectraMoneyMKT564127,763.91Total Operating Account Balances129,678.15Reserve Account Balances41,886.69Vectra Replace/MajorRpr Fnd8541,886.69Vectra Improvement Fund799,209.33Total Reserve Account Balances51,096.02Total Checking/Savings180,774.17Accounts Receivable223.19Receivables223.19Total Accounts Receivable223.19Total Accounts Receivable223.19Other Current Assets4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Improvement Project61,953.20Landscape & Perimeters59,138.08Sidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters59,138.08Recreation22,477.79Total Landscape & Perimeters59,138.08Recreation51,9480.84UtilityWater Meters1,389.00Utility Other26,383.56	Checking/Savings	
Vectra Money/NT564127,763.91Total Operating Account Balances129,678.15Reserve Account Balances41,886.69Vectra Replace/MajorRpr Fnd8541,886.69Vectra Improvement Fund799,209.33Total Reserve Account Balances51,096.02Total Checking/Savings180,774.17Accounts Receivable4,723.19Receivables223.19Allowance for Bad Debt-4,500.00Receivables223.19Total Receivables223.19Total Accounts Receivable223.19Other Current Assets4,511.00Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets185,508.36Fixed Assets185,508.36Fixed Assets180,201Landscape & Perimeters59,138.08Sidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters59,138.08Recreation145,788.95Recreation51,940.84UtilityWater Meters1,389.00UtilityVater Meters1,389.00Utility Other26,383.56	Operating Account Balances	
Total Operating Account Balances129,678.15Reserve Account Balances41,886.69Vectra Improvement Fund799,209.33Total Reserve Account Balances51,096.02Total Checking/Savings180,774.17Accounts ReceivableReceivablesReceivables4,500.00Receivables223.19Total Accounts Receivable223.19Total Accounts Receivable223.19Total Accounts Receivable223.19Other Current Assets4,511.00Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets2,146.00Prepaid Expenses185,508.36Fixed Assets185,508.36Expenses188,802.01Landscape & Perimeters59,138.08Sidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters59,138.08Recreation22,487.79Total Landscape & Perimeters59,138.08Recreation145,788.95Recreation519,440.34Utility1,389.00Utility - Other26,383.56	Vectra Checking664	1,914.24
Reserve Account Balances 41,886.69 Vectra Replace/MajorRpr Fnd85 41,886.69 Vectra Improvement Fund79 9,209.33 Total Reserve Account Balances 51,096.02 Total Checking/Savings 180,774.17 Accounts Receivable Receivables Receivables 4,723.19 Total Receivables 223.19 Total Accounts Receivable 223.19 Other Current Assets 223.19 Prepaid Expenses 4,511.00 Total Other Current Assets 4,511.00 Total Other Current Assets 4,511.00 Total Current Assets 185,508.36 Fixed Assets 185,508.36 Improvement Project 61,953.20 Landscape & Perimeters 18,802.01 Landscape & Perimeters 59,138.08 Recreation 18,802.01 Landscape & Perimeters - Other 22,487.79 Total Landscape & Perimeters 59,138.08 Recreation 145,788.95 Recreation 51,940.84 Utility 145,788.95 May other 51,940.84	Vectra MoneyMKT564	127,763.91
Vectra Replace/MajorRpr Fnd8541,886.69Vectra Improvement Fund799,209.33Total Reserve Account Balances51,096.02Total Checking/Savings180,774.17Accounts ReceivableReceivablesReceivables4,500.00Receivables - Other4,723.19Total Receivables223.19Total Accounts Receivable223.19Other Current AssetsPrepaid ExpensesPrepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets185,508.36Fixed Assets185,508.36Entrances18,0201Landscape & Perimeters59,138.08Sidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters59,138.08Recreation145,788.95Recreation51,9480.84UtilityWater MetersWater Meters1,389.00Utility - Other26,383.56	Total Operating Account Balances	129,678.15
Vectra Improvement Fund799.209.33Total Reserve Account Balances51.096.02Total Checking/Savings180,774.17Accounts ReceivableReceivablesReceivables4,500.00Receivables - Other4,723.19Total Receivables223.19Total Accounts Receivable223.19Other Current Assets223.19Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Other Current Assets2,508.36Fixed Assets185,508.36Fixed Assets185,508.36Fixed Assets1,953.20Landscape & Perimeters1,953.20Landscape & Perimeters1,930.201Landscape & Perimeters59,138.08Recreation2,487.79Total Landscape & Perimeters59,138.08Recreation145,788.95Recreation - Other330,941.05Total Recreation519,480.84UtilityWater Meters1,389.00Utility - Other2,6383.56	Reserve Account Balances	
Total Reserve Account Balances51,096.02Total Checking/Savings180,774.17Accounts Receivable Receivables400,774.17Accounts Receivable Receivables - Other4,500.00 4,723.19Total Receivables - Other4,723.19Total Receivables223.19Other Current Assets Prepaid Expenses223.19Other Current Assets Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Fixed Assets185,508.36Fixed Assets185,508.36Fixed Assets185,508.36Recreation Landscape & Perimeters59,138.08Recreation Total Landscape & Perimeters59,138.08Recreation Total Recreation145,788.95 30,941.05Total Recreation519,480.84Utility Water Meters1,389.00 26,383.56	Vectra Replace/MajorRpr Fnd85	41,886.69
Total Checking/Savings180,774.17Accounts Receivable Receivables-4,500.00 (4,723.19)Allowance for Bad Debt-4,500.00 (4,723.19)Total Receivables223.19Total Receivables223.19Other Current Assets Prepaid Expenses223.19Other Current Assets Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Fixed Assets185,702.28Improvement Project61,953.20Landscape & Perimeters18,02.01Landscape & Perimeters18,02.01Landscape & Perimeters59,138.08Recreation145,788.95Recreation519,480.84UtilityWater Meters1,389.00Utility - Other2,6,383.56	Vectra Improvement Fund79	9,209.33
Accounts Receivable Receivables Allowance for Bad Debt Allowance for Bad Debt Ar23.19 Total Receivables 223.19 Total Accounts Receivable 223.19 Total Accounts Receivable 223.19 Other Current Assets Prepaid Expenses Prepaid Expenses Argent Assets Prepaid Expenses 4,511.00 Total Other Current Assets 4,511.00 Total Other Current Assets 4,511.00 Total Other Current Assets 185,508.36 Fixed Assets Improvement Project Sidewalks 2,146.00 Perimeter fence 15,702.28 Entrances 18,802.01 Landscape & Perimeters 59,138.08 Recreation Tennis Courts Accounts Acounts Accounts Acco	Total Reserve Account Balances	51,096.02
ReceivablesAllowance for Bad Debt-4,500.00Receivables - Other4,723.19Total Receivables223.19Total Accounts Receivable223.19Other Current Assets223.19Prepaid Expenses4,511.00Total Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Improvement Project61,953.20Landscape & Perimeters15,702.28Sidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters59,138.08Recreation22,487.79Total Landscape & Perimeters59,138.08Recreation145,788.95Recreation - Other330,941.05Total Recreation519,480.84UtilityWater Meters1,389.00Utility - Other26,383.56	Total Checking/Savings	180,774.17
Allowance for Bad Debt Receivables - Other-4,500.00 4,723.19 223.19Total Receivables223.19Total Accounts Receivable223.19Other Current Assets Prepaid Expenses223.19Other Current Assets Prepaid Insurance4,511.00Total Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Improvement Project61,953.20Landscape & Perimeters2,146.00Sidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters59,138.08Recreation22,487.79Total Landscape & Perimeters59,138.08Recreation145,788.95Recreation - Other330,941.05Total Recreation519,480.84UtilityWater Meters1,389.00Utility - Other26,383.56	Accounts Receivable	
Receivables - Other4,723.19Total Receivables223.19Total Accounts Receivable223.19Other Current Assets223.19Prepaid Expenses4,511.00Total Prepaid Expenses4,511.00Total Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Improvement Project61,953.20Landscape & Perimeters15,702.28Sidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters - Other22,487.79Total Landscape & Perimeters59,138.08Recreation145,788.95Recreation - Other330,941.05Total Recreation519,480.84UtilityWater Meters1,389.00Utility - Other26,383.56	Receivables	
Total Receivables223.19Total Accounts Receivable223.19Other Current Assets223.19Prepaid Expenses4,511.00Total Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Other Current Assets185,508.36Fixed Assets185,508.36Improvement Project61,953.20Landscape & Perimeters18,802.01Sidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters59,138.08Recreation22,487.79Total Landscape & Perimeters59,138.08Recreation145,788.95Recreation519,480.84UtilityWater Meters1,389.00Utility - Other26,383.56	Allowance for Bad Debt	-4,500.00
Total Accounts Receivable223.19Other Current AssetsPrepaid ExpensesPrepaid Expenses4,511.00Total Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Jandscape & Perimeters2,146.00Sidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters59,138.08Recreation22,487.79Total Landscape & Perimeters59,138.08Recreation145,788.95Recreation519,480.84UtilityWater Meters1,389.00Utility - Other26,383.56	Receivables - Other	4,723.19
Other Current Assets Prepaid ExpensesPrepaid Insurance4,511.00Total Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Other Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Improvement Project61,953.20Landscape & Perimeters2,146.00Sidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters - Other22,487.79Total Landscape & Perimeters59,138.08Recreation145,788.95Recreation - Other330,941.05Total Recreation519,480.84UtilityWater Meters1,389.00Utility - Other26,383.56	Total Receivables	223.19
Prepaid ExpensesPrepaid Insurance4,511.00Total Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Improvement Project61,953.20Landscape & Perimeters2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters - Other22,487.79Total Landscape & Perimeters59,138.08Recreation145,788.95Recreation - Other330,941.05Total Recreation519,480.84UtilityWater Meters1,389.00Utility - Other26,383.56	Total Accounts Receivable	223.19
Prepaid Insurance4,511.00Total Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Improvement Project61,953.20Landscape & Perimeters2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters - Other22,487.79Total Landscape & Perimeters59,138.08Recreation145,788.95Recreation - Other330,941.05Total Recreation519,480.84Utility1,389.00Utility - Other2,383.56	Other Current Assets	
Total Prepaid Expenses4,511.00Total Other Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Improvement Project61,953.20Landscape & Perimeters2,146.00Sidewalks2,146.00Perimeter fence15,702.28Entrances188,02.01Landscape & Perimeters - Other22,487.79Total Landscape & Perimeters59,138.08Recreation42,750.84Swimming pool & bathhouse145,788.95Recreation - Other330,941.05Total Recreation519,480.84Utility1,389.00Utility - Other26,383.56	Prepaid Expenses	
Total Other Current Assets4,511.00Total Current Assets185,508.36Fixed Assets185,508.36Improvement Project61,953.20Landscape & Perimeters2,146.00Sidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters - Other22,487.79Total Landscape & Perimeters59,138.08Recreation42,750.84Swimming pool & bathhouse145,788.95Recreation - Other330,941.05Total Recreation519,480.84Utility1,389.00Utility - Other26,383.56	Prepaid Insurance	4,511.00
Total Current Assets185,508.36Fixed Assets185,508.36Improvement Project61,953.20Landscape & Perimeters2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters - Other22,487.79Total Landscape & Perimeters59,138.08Recreation42,750.84Swimming pool & bathhouse145,788.95Recreation - Other330,941.05Total Recreation519,480.84UtilityWater Meters1,389.00Utility - Other26,383.56	Total Prepaid Expenses	4,511.00
Fixed AssetsImprovement Project61,953.20Landscape & Perimeters2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters - Other22,487.79Total Landscape & Perimeters59,138.08Recreation42,750.84Swimming pool & bathhouse145,788.95Recreation - Other330,941.05Total Recreation519,480.84Utility1,389.00Utility - Other26,383.56	Total Other Current Assets	4,511.00
Improvement Project61,953.20Landscape & Perimeters2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters - Other22,487.79Total Landscape & Perimeters59,138.08Recreation42,750.84Swimming pool & bathhouse145,788.95Recreation - Other330,941.05Total Recreation519,480.84Utility1,389.00Utility - Other26,383.56	Total Current Assets	185,508.36
Landscape & PerimetersSidewalks2,146.00Perimeter fence15,702.28Entrances18,802.01Landscape & Perimeters - Other22,487.79Total Landscape & Perimeters59,138.08Recreation145,788.95Recreation - Other330,941.05Total Recreation519,480.84Utility1,389.00Utility - Other26,383.56	Fixed Assets	
Sidewalks 2,146.00 Perimeter fence 15,702.28 Entrances 18,802.01 Landscape & Perimeters - Other 22,487.79 Total Landscape & Perimeters 59,138.08 Recreation 145,788.95 Recreation - Other 330,941.05 Total Recreation 519,480.84 Utility 1,389.00 Utility - Other 26,383.56	Improvement Project	61,953.20
Perimeter fence 15,702.28 Entrances 18,802.01 Landscape & Perimeters - Other 22,487.79 Total Landscape & Perimeters 59,138.08 Recreation 142,750.84 Swimming pool & bathhouse 145,788.95 Recreation - Other 330,941.05 Total Recreation 519,480.84 Utility 1,389.00 Utility - Other 26,383.56	Landscape & Perimeters	
Entrances 18,802.01 Landscape & Perimeters - Other 22,487.79 Total Landscape & Perimeters 59,138.08 Recreation 42,750.84 Swimming pool & bathhouse 145,788.95 Recreation - Other 330,941.05 Total Recreation 519,480.84 Utility 1,389.00 Utility - Other 26,383.56	Sidewalks	2,146.00
Landscape & Perimeters - Other22,487.79Total Landscape & Perimeters59,138.08Recreation42,750.84Swimming pool & bathhouse145,788.95Recreation - Other330,941.05Total Recreation519,480.84Utility1,389.00Utility - Other26,383.56	Perimeter fence	15,702.28
Total Landscape & Perimeters59,138.08Recreation42,750.84Swimming pool & bathhouse145,788.95Recreation - Other330,941.05Total Recreation519,480.84Utility1,389.00Utility - Other26,383.56	Entrances	18,802.01
RecreationTennis Courts42,750.84Swimming pool & bathhouse145,788.95Recreation - Other330,941.05Total Recreation519,480.84Utility1,389.00Utility - Other26,383.56	Landscape & Perimeters - Other	22,487.79
Tennis Courts 42,750.84 Swimming pool & bathhouse 145,788.95 Recreation - Other 330,941.05 Total Recreation 519,480.84 Utility 1,389.00 Utility - Other 26,383.56	Total Landscape & Perimeters	59,138.08
Swimming pool & bathhouse 145,788.95 Recreation - Other 330,941.05 Total Recreation 519,480.84 Utility 1,389.00 Utility - Other 26,383.56	Recreation	
Recreation - Other 330,941.05 Total Recreation 519,480.84 Utility 1,389.00 Utility - Other 26,383.56	Tennis Courts	42,750.84
Total Recreation 519,480.84 Utility 1,389.00 Utility - Other 26,383.56	Swimming pool & bathhouse	145,788.95
Utility1,389.00Utility - Other26,383.56	Recreation - Other	330,941.05
Water Meters 1,389.00 Utility - Other 26,383.56	Total Recreation	519,480.84
Utility - Other 26,383.56	Utility	
	Water Meters	1,389.00
Total Utility 27,772.56	Utility - Other	26,383.56
	Total Utility	27,772.56

10:47 AM 07/10/12 Accrual Basis

Dutch Creek Village HOA Balance Sheet As of June 30, 2012

	Jun 30, 12
Equipment	23,852.69
Accum Depreciation	
Accum Deprec-Reserve Fund	-807.43
Accum Depreciation - Other	-626,157.54
Total Accum Depreciation	-626,964.97
Total Fixed Assets	65,232.40
TOTAL ASSETS	250,740.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	18,592.49
Total Accounts Payable	18,592.49
Other Current Liabilities	
Other Current Liabilities	
Income Taxes Payable	28.00
Vectra Bank Ln-CurrentPortion	3,934.64
Total Other Current Liabilities	3,962.64
Total Other Current Liabilities	3,962.64
Total Current Liabilities	22,555.13
Long Term Liabilities	
Vectra Bank Ln-LongTermPortion	60,000.00
Total Long Term Liabilities	60,000.00
Total Liabilities	82,555.13
Equity	
Open Bal Equity-Fund Balances	42,136.24
Retained Earnings	46,297.72
Net Income	79,751.67
Total Equity	168,185.63
TOTAL LIABILITIES & EQUITY	250,740.76