

06/10/14

**Dutch Creek Village HOA**  
**Balance Sheet - Accrual**  
As of May 31, 2014

	May 31, 14
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating Account Balances</b>	
Dutch Creek Checking	285.01
Vectra Money Market	109,164.36
<b>Total Operating Account Balances</b>	109,449.37
<b>Reserve Account Balances</b>	
Vectra Replace/MajorRpr Fnd..85	34,313.05
Vectra Improvement Fund...79	20,030.83
<b>Total Reserve Account Balances</b>	54,343.88
<b>Total Checking/Savings</b>	163,793.25
<b>Accounts Receivable</b>	
Allowance for Bad Debt	-2,393.62
A/R Account	6,497.68
<b>Total Accounts Receivable</b>	4,104.06
<b>Other Current Assets</b>	
Prepaid Expenses	
Prepaid Insurance	323.24
<b>Total Prepaid Expenses</b>	323.24
<b>Total Other Current Assets</b>	323.24
<b>Total Current Assets</b>	168,220.55
<b>Fixed Assets</b>	
2011-2012 Improvement Project	77,447.50
<b>Landscape &amp; Perimeters</b>	
Sidewalks	2,146.00
Perimeter fence	15,702.28
Entrances	18,802.01
Landscape & Perimeters - Other	23,987.79
<b>Total Landscape &amp; Perimeters</b>	60,638.08
<b>Recreation</b>	
Tennis Courts	42,750.84
<b>Swimming pool &amp; bathhouse</b>	
2013-2014 Replacements	16,848.89
Swimming pool & bathhouse - Other	145,788.95
<b>Total Swimming pool &amp; bathhouse</b>	162,637.84
Recreation - Other	330,941.05
<b>Total Recreation</b>	536,329.73
<b>Utility</b>	
Water Meters	1,389.00
Utility - Other	24,083.56
<b>Total Utility</b>	25,472.56
<b>Equipment</b>	23,852.69
<b>Accum Depreciation</b>	
Accum Deprec-Reserve Fund	-1,289.59
Accum Depreciation - Other	-705,413.83
<b>Total Accum Depreciation</b>	-706,703.42
<b>Total Fixed Assets</b>	17,037.14
<b>TOTAL ASSETS</b>	<b>185,257.69</b>

06/10/14

**Dutch Creek Village HOA  
Balance Sheet - Accrual  
As of May 31, 2014**

	<u>May 31, 14</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Unpaid or unapplied vendor bills or credits	384.00
<b>Total Accounts Payable</b>	<u>384.00</u>
<b>Other Current Liabilities</b>	
Other Current Liabilities	
Loan # 113-01402-2669501-9002	17,448.69
<b>Total Other Current Liabilities</b>	<u>17,448.69</u>
<b>Total Other Current Liabilities</b>	<u>17,448.69</u>
<b>Total Current Liabilities</b>	<u>17,832.69</u>
<b>Total Liabilities</b>	17,832.69
<b>Equity</b>	
Fund Balance	84,712.99
Net Income	82,712.01
<b>Total Equity</b>	<u>167,425.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>185,257.69</u></u>