

Dutch Creek Village HOA
Balance Sheet
 As of May 31, 2012

	<u>May 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account Balances	
Vectra Checking..664	4,663.42
Vectra MoneyMKT..564	133,006.88
Total Operating Account Balances	<u>137,670.30</u>
Reserve Account Balances	
Vectra Replace/MajorRpr Fnd..85	41,710.39
Vectra Improvement Fund...79	8,706.94
Total Reserve Account Balances	<u>50,417.33</u>
Total Checking/Savings	188,087.63
Accounts Receivable	
Receivables	
Allowance for Bad Debt	-4,500.00
Receivables - Other	7,647.21
Total Receivables	<u>3,147.21</u>
Total Accounts Receivable	3,147.21
Other Current Assets	
Prepaid Expenses	
Prepaid Insurance	398.12
Total Prepaid Expenses	<u>398.12</u>
Total Other Current Assets	<u>398.12</u>
Total Current Assets	191,632.96
Fixed Assets	
Improvement Project	44,237.50
Landscape & Perimeters	
Sidewalks	2,146.00
Perimeter fence	15,702.28
Entrances	18,802.01
Landscape & Perimeters - Other	22,487.79
Total Landscape & Perimeters	<u>59,138.08</u>
Recreation	
Tennis Courts	42,750.84
Swimming pool & bathhouse	145,788.95
Recreation - Other	330,941.05
Total Recreation	<u>519,480.84</u>
Utility	
Water Meters	1,389.00
Utility - Other	26,383.56
Total Utility	<u>27,772.56</u>

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Equipment	23,852.69
Accum Depreciation	
Accum Deprec-Reserve Fund	-807.43
Accum Depreciation - Other	-626,157.54
Total Accum Depreciation	<u>-626,964.97</u>
Total Fixed Assets	<u>47,516.70</u>
TOTAL ASSETS	<u>239,149.66</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	1,022.75
Total Accounts Payable	<u>1,022.75</u>
Other Current Liabilities	
Other Current Liabilities	
Income Taxes Payable	28.00
Vectra Bank Ln-CurrentPortion	5,340.43
Total Other Current Liabilities	<u>5,368.43</u>
Total Other Current Liabilities	<u>5,368.43</u>
Total Current Liabilities	6,391.18
Long Term Liabilities	
Vectra Bank Ln-LongTermPortion	60,000.00
Total Long Term Liabilities	<u>60,000.00</u>
Total Liabilities	66,391.18
Equity	
Open Bal Equity-Fund Balances	42,136.24
Retained Earnings	46,297.72
Net Income	84,324.52
Total Equity	<u>172,758.48</u>
TOTAL LIABILITIES & EQUITY	<u>239,149.66</u>