

Dutch Creek Village HOA
Balance Sheet
As of March 31, 2013
Mar 31, 13

ASSETS

Current Assets

Checking/Savings

Operating Account Balances

Vectra Checking..664 3,611.32

Vectra MoneyMKT..564 97,676.10

Total Operating Account Balances 101,287.42

Reserve Account Balances

Vectra Replace/MajorRpr Fnd..85 41,931.93

Vectra Improvement Fund...79 13,718.08

Total Reserve Account Balances 55,650.01

Total Checking/Savings 156,937.43

Accounts Receivable

Receivables

Allowance for Bad Debt -4,500.00

Receivables - Other 29,720.13

Total Receivables 25,220.13

Total Accounts Receivable 25,220.13

Other Current Assets

Prepaid Expenses

Prepaid Expenses-Other 572.46

Prepaid Insurance 1,127.72

Total Prepaid Expenses 1,700.18

Total Other Current Assets 1,700.18

Total Current Assets 183,857.74

Fixed Assets

2011-2012 Improvement Project 77,447.50

Landscape & Perimeters

Sidewalks 2,146.00

Perimeter fence 15,702.28

Entrances 18,802.01

Landscape & Perimeters - Other 23,987.79

Total Landscape & Perimeters 60,638.08

Recreation

Tennis Courts 42,750.84

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| | |
|--|--------------------------|
| Swimming pool & bathhouse | 145,788.95 |
| Recreation - Other | 330,941.05 |
| Total Recreation | <u>519,480.84</u> |
| | |
| Utility | |
| Water Meters | 1,389.00 |
| Utility - Other | 26,383.56 |
| Total Utility | <u>27,772.56</u> |
| | |
| Equipment | 23,852.69 |
| Accum Depreciation | |
| Accum Deprec-Reserve Fund | -807.43 |
| Accum Depreciation - Other | -626,466.33 |
| Total Accum Depreciation | <u>-627,273.76</u> |
| | |
| Total Fixed Assets | <u>81,917.91</u> |
| | |
| TOTAL ASSETS | <u><u>265,775.65</u></u> |
| | |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| *Accounts Payable | -167.02 |
| Total Accounts Payable | <u>-167.02</u> |
| | |
| Other Current Liabilities | |
| Other Current Liabilities | |
| Income Taxes Payable | 29.00 |
| Prepaid Assessments | 91,080.00 |
| Total Other Current Liabilities | <u>91,109.00</u> |
| | |
| Total Other Current Liabilities | <u>91,109.00</u> |
| | |
| Total Current Liabilities | 90,941.98 |
| | |
| Long Term Liabilities | |
| Vectra Bank Ln-LongTermPortion | 44,191.72 |
| Total Long Term Liabilities | <u>44,191.72</u> |
| | |
| Total Liabilities | 135,133.70 |
| | |
| Equity | |
| Open Bal Equity-Fund Balances | 42,136.24 |

Dutch Creek Village HOA

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| | |
|----------------------------|--------------------------|
| Retained Earnings | <u>46,016.93</u> |
| Net Income | <u>42,488.78</u> |
| Total Equity | <u>130,641.95</u> |
| | |
| TOTAL LIABILITIES & EQUITY | <u><u>265,775.65</u></u> |