

Dutch Creek Village HOA
Balance Sheet

As of February 28, 2013

Feb 28, 13

ASSETS

Current Assets

Checking/Savings

Operating Account Balances

Vectra Checking..664 3,625.21

Vectra MoneyMKT..564 38,398.68

Total Operating Account Balances 42,023.89

Reserve Account Balances

Vectra Replace/MajorRpr Fnd..85 41,923.60

Vectra Improvement Fund...79 13,214.83

Total Reserve Account Balances 55,138.43

Total Checking/Savings 97,162.32

Accounts Receivable

Receivables

Allowance for Bad Debt -4,500.00

Receivables - Other 94,470.00

Total Receivables 89,970.00

Total Accounts Receivable 89,970.00

Other Current Assets

Prepaid Expenses

Prepaid Expenses-Other 572.46

Prepaid Insurance 1,503.64

Total Prepaid Expenses 2,076.10

Total Other Current Assets 2,076.10

Total Current Assets 189,208.42

Fixed Assets

Improvement Project 77,447.50

Landscape & Perimeters

Sidewalks 2,146.00

Perimeter fence 15,702.28

Entrances 18,802.01

Landscape & Perimeters - Other 23,987.79

Total Landscape & Perimeters 60,638.08

Recreation

Tennis Courts 42,750.84

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Swimming pool & bathhouse	145,788.95
Recreation - Other	330,941.05
Total Recreation	519,480.84
Utility	
Water Meters	1,389.00
Utility - Other	26,383.56
Total Utility	27,772.56
Equipment	23,852.69
Accum Depreciation	
Accum Deprec-Reserve Fund	-807.43
Accum Depreciation - Other	-626,157.54
Total Accum Depreciation	-626,964.97
Total Fixed Assets	82,226.70
TOTAL ASSETS	271,435.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	-291.89
Total Accounts Payable	-291.89
Other Current Liabilities	
Other Current Liabilities	
Income Taxes Payable	28.00
Prepaid Assessments	91,080.00
Vectra Bank Ln-CurrentPortion	1,848.99
Total Other Current Liabilities	92,956.99
Total Other Current Liabilities	92,956.99
Total Current Liabilities	92,665.10
Long Term Liabilities	
Vectra Bank Ln-LongTermPortion	44,191.71
Total Long Term Liabilities	44,191.71
Total Liabilities	136,856.81
Equity	

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Open Bal Equity-Fund Balances	42,136.24
Retained Earnings	46,297.72
Net Income	46,144.35
Total Equity	<u>134,578.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>271,435.12</u></u>