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04/24/10

Accrual Basis

Dutch Creek Village HOA Profit & Loss Budget vs. Actual April 2009 through March 2010

	<u>Apr '09 - Mar 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Dues Inc	91,080.00	90,585.00	495.00
Interest - dues	927.45	0.00	927.45
Interest Income	434.48	360.00	74.48
Key income	35.00		
Total Income	<u>92,476.93</u>	<u>90,945.00</u>	<u>1,531.93</u>
Expense			
Administration			
ACC - Administrative Exp.	45.36	1,224.00	-1,178.64
Administrative - Annual Report	10.00	10.00	0.00
HOA Secretary Misc	317.42	1,200.00	-882.58
Insurance	4,815.00	5,500.00	-685.00
Interest expense	4,011.59	2,900.00	1,111.59
Legal & Accounting fees			
Audit-Review Fees	1,078.90	1,400.00	-321.10
Legal collections	1,320.00	400.00	920.00
Legal Fees - Administrative	2,426.00	1,980.00	446.00
Legal & Accounting fees - Other	0.00	3,900.00	-3,900.00
Total Legal & Accounting fees	<u>4,824.90</u>	<u>7,680.00</u>	<u>-2,855.10</u>
Office supplies	499.23	600.00	-100.77
Taxes	137.15	550.00	-412.85
Web Site	0.00	255.00	-255.00
Administration - Other	300.00		
Total Administration	<u>14,960.65</u>	<u>19,919.00</u>	<u>-4,958.35</u>
Fence - Perimeter			
Fence Column Repair	4,000.00	4,000.00	0.00
Total Fence - Perimeter	<u>4,000.00</u>	<u>4,000.00</u>	<u>0.00</u>
Greenbelts			
Fertilizer	520.32	1,000.00	-479.68
Greenbelt Utilities-Electrical	148.74	130.00	18.74
Landscape-Sprinkler Repair-Mntn	5,908.14	2,500.00	3,408.14
Mowing repairs & supplies	880.18	1,000.00	-119.82
Mowing/Tree pruning	1,950.20	1,500.00	450.20
Payroll			
Comp FICA	55.18	101.00	-45.82
Comp FUTA	7.12	15.00	-7.88
Comp MCARE	12.91	25.00	-12.09
Comp SDI	264.00	0.00	264.00
Comp SUI	0.00	275.00	-275.00
Gross	1,194.00	1,000.00	194.00
Total Payroll	<u>1,533.21</u>	<u>1,416.00</u>	<u>117.21</u>
Snow Removal	49.71	1,000.00	-950.29

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	Apr '09 - Mar 10	Budget	\$ Over Budget
Trees-Shrubs-Flower Expense	2,726.24	500.00	2,226.24
Water			
Caley	797.27	470.00	327.27
Calhoun	695.79	1,000.00	-304.21
Filing 3 6549 S Otis Way IRR I	318.39	315.00	3.39
Filing 3 6600 W Euclid IRR D	1,022.55	1,075.00	-52.45
Newland 6316	1,033.38	2,100.00	-1,066.62
Newland 6386	783.07	1,050.00	-266.93
Total Water	4,650.45	6,010.00	-1,359.55
Weed Control	0.00	350.00	-350.00
Total Greenbelts	18,367.19	15,406.00	2,961.19
Pool			
Pool contract	5,750.00	6,000.00	-250.00
Pool repairs	10,598.33	2,000.00	8,598.33
Pool supplies	2,233.77	2,500.00	-266.23
Pool Trash Pick-up	0.00	185.00	-185.00
Pool Utilities	4,984.95	8,900.00	-3,915.05
Pool vandalism	475.00	200.00	275.00
Pool water	2,118.87	2,250.00	-131.13
Total Pool	26,160.92	22,035.00	4,125.92
Tennis facilities			
Resurfacing	0.00	800.00	-800.00
Tennis Ct - Fence Repairs	0.00	1,000.00	-1,000.00
Total Tennis facilities	0.00	1,800.00	-1,800.00
Void checks	0.00		
Total Expense	63,488.76	63,160.00	328.76
Net Ordinary Income	28,988.17	27,785.00	1,203.17
Other Income/Expense			
Other Expense			
Write-off of Accounts Receivable	6,658.95		
Total Other Expense	6,658.95		
Net Other Income	-6,658.95		
Net Income	22,329.22	27,785.00	-5,455.78