

**DUTCH CREEK VILLAGE HOMEOWNER'S
AND RECREATION ASSOCIATION
2024 - 2025 Final Budget**

	2023 - 2024	2023-2024	2024-2025	
	Budget - Final	Spending	Budget Proposed	Notes
Receipts:				
Master Dues	144,772.90	129,770.44	127,565.36	3.4% CPI
Trash Dues			22,463.70	Trash reconciliation: 4% increase with fiscal year + \$0.29 extra
Fines Income	200.00	51.14	200.00	
Interest Income - Dues/Fines	100.00	-	100.00	
Interest Income - Bank	200.00	990.66	500.00	
Key Income	-	-	-	
Miscellaneous Income	500.00	250.00	500.00	
Total Receipts	\$ 145,772.90	\$ 131,062.24	\$ 151,329.06	
Funds Required for the Following:				
Board Authorized 10% -->15% to Major Repair/ Replacement Reserve	18,655.58	10,587.07	22,699.36	
Board Authorized Improvement Reserve	19,170.00	18,000.00	18,000.00	
Total	\$ 37,825.58	\$ 28,587.07	\$ 40,699.36	
Funds Available for Operations	\$ 107,947.32	\$ 102,475.17	\$ 110,629.70	
Disbursements:				
Administration-				
Administrative - Annual Report				
Bad Debt Expense	-			
Reserve Assessment	-			
HOA Meeting Misc. Expense	-			
Insurance	7,062.00	6,639.00	7,302.90	estimate 10% increase
Total Administration Costs	\$ 7,062.00	\$ 6,639.00	\$ 7,302.90	
Legal & Accounting Fees -				
Audit - Review Fees	2,000.00	-	2,000.00	no audit 2023-2024
Legal Collections	-	-		
Legal Fees - Administrative	1,000.00	2,848.00	1,000.00	
Accounting Fees	5,200.00	5,318.00	2,796.00	PayHOA bookkeeper should reduce overall costs
Total Legal & Accounting Fees	\$ 8,200.00	\$ 8,166.00	\$ 5,796.00	
Office Supplies/Postage	500.00	1,018.83	500.00	
HOA Management Software	2,600.00	2,799.97	2,233.05	PayHOA bookkeeper should reduce overall costs
Tax Preparation	350.00	-	400.00	

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Web Site	200.00	47.88	200.00	
Total Administration Items	\$ 16,312.00	\$ 18,671.68	\$ 16,431.95	
Fence -				
Fence Column Repair	-	-	-	
Total Fence - Perimeter	\$ -	\$ -	\$ -	
Surface Maintenance -				
Fertilizer	-	-	-	
Greenbelt Utilities - Electrical	400.00	309.67	400.00	
Landscape - Sprinkler Repair/Maint.	3,000.00	8,180.87	3,000.00	Plan to redo zone(s)? (major repairs below)
Mowing Repairs & Supplies	1,000.00	719.75	800.00	
Mowing Contract	16,000.00	16,140.00	16,500.00	
Snow Removal	2,200.00	2,419.49	2,000.00	
Trees-Shrubs-Flower-Clean Up Expense	2,400.00	2,446.00	2,400.00	
Tree Pruning	1,500.00	-	5,000.00	Around Filing III/Coal Mine/Marshall
Weed Control	-	-	-	
Total Greenbelts	\$ 26,500.00	\$ 30,215.78	\$ 30,100.00	
Water				
Caley	1,400.00	1,060.93	1,300.00	
Filing 3 - 6549 S. Otis Way IRR I	1,300.00	1,033.32	1,300.00	
Filing 3 - 6600 W. Euclid IRR D	4,715.00	2,396.86	3,500.00	
S. Newland Ct. 6316	2,000.00	1,725.47	2,000.00	
S. Newland Ct. 6386	2,000.00	1,177.33	2,000.00	
Total Water	\$ 11,415.00	\$ 7,393.91	\$ 10,100.00	
Total Greenbelts	\$ 37,915.00	\$ 37,609.69	\$ 40,200.00	
Pool -				
Pool Contract & Regular Maintenance	8,550.00	8,657.77	8,823.60	2023 actual reflected a \$3,000 credit for overpayment in 2022.
Pool Maintenance and Repairs	500.00	-	500.00	
Pool Supplies	3,500.00	613.92	4,000.00	Note: Past years accounting categories were not perfect.
Pool Trash Pick-Up	-	-	-	
Pool Utilities	4,620.00	3,191.70	4,500.00	
Pool Vandalism	-	-	-	
Pool Water	3,000.00	2,851.94	3,000.00	
Total Pool	\$ 20,170.00	\$ 15,315.33	\$ 20,823.60	

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Trash -				
Waste Connections Contract	\$ 20,349.00	21,513.17	\$22,463.70	
Total Trash	\$ 20,349.00	\$ 21,513.17	\$ 22,463.70	
Tennis Facilities -				
Court Repairs	100.00	-	-	
Fence Repairs	500.00	-	-	
Total Tennis Facilities	\$ 600.00	\$ -	\$ -	
Loans -				
No current loan is outstanding				
Loan Interest	-	-	-	
Loan Principle	-	-	-	
Total Loans	\$ -	\$ -	\$ -	
Total Disbursements	\$ 94,746.00	\$ 93,109.87	\$ 99,919.25	
Excess Receipts/(Disbursements)	\$ 13,201.32	\$ 9,365.30	\$ 10,710.45	
Under the Line Expense				
Pool resurfacing	\$ -	\$ 37,500.00	\$ 14,400.00	
Pool shed roof	\$ -	\$ 2,999.00	\$ -	
Potential future sprinkler replacement	\$ -	\$ -	\$ 12,000.00	
Potential future court resurfacing				
- est. 10 years after 2018	\$ -	\$ -	\$ -	
Tree Cleanup (unexpected events)	\$ -	\$ -	\$ -	
Boiler fix (scope/clean)	\$ -	\$ -	\$ -	
Total Under the Line Expenses				
Total Expenses	\$ 94,746.00	\$133,608.87	\$ 126,319.25	
Total Receipts minus Total Expenses	\$ 51,026.90	\$ (2,546.63)	\$ 25,009.81	

DUTCH CREEK VILLAGE HOMEOWNER'S AND RECREATION ASSOCIATION
Fiscal Year Balance Sheet Reconciliation 4/1/2023 to 3/31/2024

	Statements					Statements
	3/31/2023	Transfers	Income	Outflow	Change	3/31/2024
10010 Vectra Checking (0664)	9,057.31	131,718.51	-	(133,872.90)	(2,154.39)	6,902.92
10020 Vectra MoneyMkt (2564)	166,670.87	(160,305.58)	43,250.87	(45.00)	(117,099.71)	49,571.16
10030 Vectra MajorRepair Fund (1985)	41,842.61	10,587.07	175.71	-	10,762.78	52,605.39
10040 Vectra Improve Fund (3679)	51,108.74	18,000.00	66.91	-	18,066.91	69,175.65
10050 AAB Operating (6690)	-		57,661.41	(167.10)	57,494.31	57,494.31
10060 AAB Reserve (2878)	-		30,383.47	-	30,383.47	30,383.47
10070 AAB MajorRepair Fund (7315)	-					-
10080 AAB Improve Fund (7082)	-					-
Total Assets (Excluding Fixed Assets)	268,679.53	-	131,538.37	(134,085.00)	(2,546.63)	266,132.90