

**DUTCH CREEK VILLAGE HOMEOWNER'S AND RECREATION ASSOCIATION
2014 - 2015 BUDGET ADOPTED BY BOARD OF DIRECTORS**

Description	2013-2014 Actual	2014 - 2015 Budget
Receipts:		
Dues	91,080.00	91,080.00
Fines Income	-	-
Interest Income- Dues	124.62	-
Interest Income - Bank	195.69	160.00
Key Income	35.00	-
Miscellaneous Income	1,516.00	500.00
Total Receipts	92,951.31	91,740.00
Funds Required for the Following:		
Vectra Bank Loan - Principal	22,786.12	21,406.00
Vectra Bank Loan - Interest	2,409.67	744.00
Unpaid Dues, Fines, Penalties, etc.	1,370.33	990.00
Board Authorized 10% to Major Repair/ Replacement Reserve	8,734.00	9,009.00
Board Authorized Improvement Reserve	5,400.00	5,400.00
Total	40,700.12	37,549.00
Funds Available for Operations	52,251.19	54,191.00
Disbursements:		
Administration-		
Administrative - Annual Report	60.00	50.00
Depreciation	221.44	225.00
HOA Meeting Misc. Expense	100.00	250.00
Insurance	4,036.16	4,000.00
Legal & Accounting Fees -		
Bookkeeping and Tax	4,300.00	4,225.00
Audit - Review Fees	1,171.90	1,375.00
Legal Collections	206.00	200.00
Legal Fees - Administrative	108.00	200.00
Total Legal & Accounting Fees	5,785.90	6,000.00
Office Supplies/Postage	293.76	275.00
Taxes	29.00	50.00
Web Site	113.88	140.00
Total Administration	10,640.14	10,990.00
Fence - Perimeter -		
Fence Column Repair	-	300.00
Total Fence - Perimeter	-	300.00
Greenbelts -		
Fertilizer	572.46	575.00
Greenbelt Utilities - Electrical	165.66	165.00
Landscape - Sprinkler Repair/Maint.	2,055.95	1,800.00
Mowing Repairs & Supplies	799.15	1,000.00
Mowing / Tree Pruning	13,998.75	7,115.00
Snow Removal	299.86	500.00
Trees-Shrubs-Flower Expense	834.84	3,000.00
Weed Control	154.42	464.00

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Water -		
Caley	764.16	800.00
Filing 3 - 6549 S. Otis Way IRR I	338.08	350.00
Filing 3 - 6600 W. Euclid IRR D	1,214.89	1,275.00
S. Newland Ct. 6316	2,274.26	2,675.00
S. Newland Ct. 6386	1,182.30	1,265.00
Total Water	<u>5,773.69</u>	<u>6,365.00</u>
Total Greenbelts	24,654.78	20,984.00
Pool -		
Pool Contract	6,750.00	6,750.00
Pool Maintenance and Repairs	1,925.46	2,500.00
Pool Supplies	2,637.10	2,800.00
Pool Trash Pick-Up	85.68	150.00
Pool Utilities	4,276.27	4,500.00
Pool Vandalism	50.00	200.00
Pool Water	1,507.29	1,600.00
Total Pool	<u>17,231.80</u>	<u>18,500.00</u>
Tennis Facilities -		
Resurfacing	-	1,200.00
Tennis Court - Fence Repairs	-	200.00
Total Tennis Facilities	<u>-</u>	<u>1,400.00</u>
Total Disbursements	<u>52,526.72</u>	<u>52,174.00</u>
Excess Receipts/(Disbursements)	<u>(275.53)</u>	<u>2,017.00</u>