

**DUTCH CREEK VILLAGE HOMEOWNER'S AND RECREATION ASSOCIATION
2013 - 2014 BUDGET ADOPTED BY BOARD OF DIRECTORS**

| | 2012-2013 | 2013 - 2014 |
|--|------------------|--------------------|
| | Actual | Budget |
| | <hr/> | <hr/> |
| Receipts: | | |
| Dues | 91,080.00 | 91,080.00 |
| Fines Income | 308.31 | - |
| Interest Income- Dues | 394.15 | - |
| Interest Income - Bank | 184.32 | 150.00 |
| Key Income | 35.00 | - |
| Tennis Association Reimbursement | 187.50 | |
| Miscellaneous Income | 666.00 | 500.00 |
| Total Receipts | <hr/> 92,855.28 | <hr/> 91,730.00 |
| Funds Required for the Following: | | |
| Vectra Bank Loan - Principal & Interest | 28,095.80 | 25,196.00 |
| Unpaid Dues, Fines, Penalties, etc. | 1,206.36 | 990.00 |
| Board Authorized 10% to Major Repair/ Replacement Reserve | 9,353.50 | 9,009.00 |
| Board Authorized Improvement Reserve | 6,000.00 | 5,400.00 |
| Total | <hr/> 44,655.66 | <hr/> 40,595.00 |
| Funds Available for Operations | 48,199.62 | 51,135.00 |
| Disbursements: | | |
| Administration- | | |
| Administrative - Annual Report | 10.00 | 10.00 |
| HOA Meeting Misc. Expense | 150.00 | 250.00 |
| Insurance | 4,577.56 | 4,900.00 |
| Legal & Accounting Fees - | | |
| Audit - Review Fees | 1,171.90 | 1,200.00 |
| Legal Collections | 295.00 | 200.00 |
| Legal Fees - Administrative | 125.00 | 200.00 |
| Accounting Fees | 4,400.00 | 4,400.00 |
| Total Legal & Accounting Fees | <hr/> 5,991.90 | <hr/> 6,000.00 |
| Office Supplies/Postage | 427.76 | 250.00 |
| Other Administration | 44.73 | - |
| Taxes | 29.00 | 50.00 |
| Web Site | 11.99 | 110.00 |
| Total Administration | <hr/> 11,242.94 | <hr/> 11,570.00 |
| Fence - Perimeter - | | |
| Fence Column Repair | - | 300.00 |
| Total Fence - Perimeter | <hr/> - | <hr/> 300.00 |
| Greenbelts - | | |
| Fertilizer | 555.54 | 575.00 |
| Greenbelt Utilities - Electrical | 157.57 | 150.00 |
| Landscape - Sprinkler Repair/Maint. | 2,111.35 | 1,800.00 |
| Mowing Repairs & Supplies | 960.58 | 1,000.00 |
| Mowing/Tree Pruning | 5,771.30 | 8,644.00 |
| Snow Removal | 300.00 | 300.00 |
| Trees-Shrubs-Flower Expense | 221.78 | 275.00 |
| Water - | | |
| Caley | 716.40 | 750.00 |
| Filing 3 - 6549 S. Otis Way IRR I | 405.82 | 450.00 |
| Filing 3 - 6600 W. Euclid IRR D | 2,037.04 | 2,100.00 |
| S. Newland Ct. 6316 | 2,665.56 | 2,700.00 |
| S. Newland Ct. 6386 | 1,997.67 | 2,100.00 |
| Total Water | <hr/> 7,822.49 | <hr/> 8,100.00 |
| Weed Control | <hr/> - | <hr/> 310.00 |

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| | <u> </u> | <u> </u> |
| Total Greenbelts | 17,900.61 | 21,154.00 |
| Pool - | | |
| Pool Contract | 5,750.00 | 6,250.00 |
| Pool Maintenance and Repairs | 1,473.91 | 1,500.00 |
| Pool Supplies | 3,848.60 | 2,800.00 |
| Pool Trash Pick-Up | 139.39 | 150.00 |
| Pool Utilities | 3,654.75 | 3,900.00 |
| Pool Vandalism | 390.00 | 300.00 |
| Pool Water | 1,602.65 | 1,700.00 |
| Total Pool | <u>16,859.30</u> | <u>16,600.00</u> |
| Tennis Facilities - | | |
| Resurfacing | - | 1,200.00 |
| Tennis Court - Fence Repairs | 111.77 | 200.00 |
| Total Tennis Facilities | <u>111.77</u> | <u>1,400.00</u> |
| Total Disbursements | <u>46,114.62</u> | <u>51,024.00</u> |
| Excess Receipts/(Disbursements) | <u>2,085.00</u> | <u>111.00</u> |