

**DUTCH CREEK VILLAGE HOMEOWNER'S AND RECREATION ASSOCIATION  
2012 - 2013 BUDGET ADOPTED BY BOARD of DIRECTORS**

	<b>2011 - 2012</b>	<b>Proposed</b>
	<b>Actual</b>	<b>2012 - 2013</b>
	<b>_____</b>	<b>_____</b>
<b>Receipts:</b>		
Dues	90,832.50	91,080.00
Fines Income	585.00	-
Interest Income- Dues	746.81	-
Interest Income - Bank	192.44	150.00
Key Income		-
Miscellaneous Income	425.00	500.00
Total Receipts	<u>92,781.75</u>	<u>91,730.00</u>
 <b>Funds Required for the Following:</b>		
Vectra Bank Loan - Principal & Interest	23,449.42	21,596.00
Unpaid Dues, Interest and Fines	2,151.98	1,485.00
Board Authorized 10% to Major Repair/ Replacement Reserve	8,943.00	8,960.00
Board Authorized \$500/mo to Improvement Reserve	6,000.00	6,000.00
Total	<u>40,544.40</u>	<u>38,041.00</u>
 Funds Available for Operations	 52,237.35	 53,689.00
 <b>Disbursements:</b>		
Administration-		
ACC - Administrative Expense	-	-
Administrative - Annual Report	10.00	10.00
HOA Meeting Misc. Expense	252.55	400.00
Insurance	4,377.14	5,000.00
Legal & Accounting Fees -		
Audit - Review Fees	1,071.90	1,200.00
Legal Collections	536.00	1,000.00
Legal Fees - Administrative	1,175.00	1,500.00
Accounting Fees	3,775.00	4,400.00
Total Legal & Accounting Fees	<u>6,557.90</u>	<u>8,100.00</u>
Office Supplies/Postage	300.95	350.00
Taxes	-	150.00
Web Site	-	255.00
Total Administration	<u>11,498.54</u>	<u>14,265.00</u>
 Fence - Perimeter -		
Fence Column Repair	-	300.00
Total Fence - Perimeter	<u>-</u>	<u>300.00</u>
 Greenbelts -		
Fertilizer	559.68	556.00
Greenbelt Utilities - Electrical	136.53	200.00
Landscape - Sprinkler Repair/Maint.	2,506.09	2,500.00

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	<b>Actual</b>	<b>2012 - 2013</b>
	<b><u>Actual</u></b>	<b><u>Budget</u></b>
Mowing Repairs & Supplies	716.75	800.00
Mowing/Tree Pruning	4,537.34	5,000.00
Payroll -		
Comp FICA	44.64	50.00
Comp FUTA	4.32	5.00
Comp MCARE	10.44	12.00
Comp SDI	-	-
Comp SUI	7.20	8.00
Gross Payroll	720.00	800.00
Total Payroll	<u>786.60</u>	<u>875.00</u>
Snow Removal	379.63	500.00
Trees-Shrubs-Flower Expense	337.99	400.00
Water -		
Caley Entrance	1,039.00	1,140.00
Calhoun Entrance	1,657.50	1,750.00
Filing 3 - 6549 S. Otis Way Entrance	378.98	420.00
Filing 3 - 6600 W. Euclid Entrance	1,212.34	1,300.00
S. Newland Ct. 6316 Greenbelt	2,429.04	2,600.00
S. Newland Ct. 6386 Entrance	1,314.17	1,475.00
Total Water	<u>8,031.03</u>	<u>8,685.00</u>
Weed Control	-	500.00
Total Greenbelts	<u>17,991.64</u>	<u>20,016.00</u>
Pool -		
Pool Contract	5,750.00	5,950.00
Pool Maintenance and Repairs	300.00	4,200.00
Pool Supplies	1,614.25	1,700.00
Pool Trash Pick-Up	148.74	150.00
Pool Utilities	4,246.42	4,500.00
Pool Vandalism	-	200.00
Pool Water	2,140.02	2,300.00
Total Pool	<u>14,199.43</u>	<u>19,000.00</u>
Tennis Facilities - (See Note #1)		
Resurfacing	-	-
Tennis Court - Fence Repairs	-	-
Total Tennis Facilities	<u>-</u>	<u>-</u>
Total Disbursements	<u>43,689.61</u>	<u>53,581.00</u>
<b>Excess Receipts</b>	<u>\$ 8,547.74</u>	<u>\$ 108.00</u>

Note #1 - These costs are included as part of the Capital Improvement Project for the 2012-2013 fiscal year.



