

| Dutch Creek Village Homeowner's and Recreation Association | | | | | |
|--|--|--|--|------------------|------------------|
| Budget Adopted by Board 2/16/11 | | | | | |
| | | | | 2010 Actual | Proposed |
| | | | | Apr '10 - Mar 11 | Apr '11 - Mar 12 |
| Income | | | | | |
| | | Dues Inc (184 x \$495) | | 90,585.00 | 91,080.00 *** |
| | | Interest on Dues | | 414.65 | |
| | | Key Income | | 70.00 | |
| | | Bank Interest | | 203.00 | 250.00 |
| Total Income | | | | 91,272.65 | 91,330.00 |
| Reductions to Income: | | | | | |
| | | Vectra Bank Loan - Principal Repayment (Payoff sch.Nov,2011) | | 21,367.00 | 13,982.00 |
| | | Bad Debt Expense | | 1,646.81 * | 2,000.00 |
| | | Board Authorized 10% Tfr to Major Repair/Replacement Reserve | | 9,059.00 | 9,108.00 *** |
| | | Board Authorized \$500/mo to Improvements Reserve | | 4,000.00 | 6,000.00 |
| Money Available for Operations | | | | 55,199.84 | 60,240.00 |
| Expense | | | | | |
| Administration | | | | | |
| | | ACC - Administrative Exp. | | 3.24 | 650.00 |
| | | Administrative - Annual Report | | 10.00 | 10.00 |
| | | HOA Meeting Misc Exp | | 210.50 * | 1,000.00 |
| | | Insurance | | 4,811.50 | 5,000.00 |
| | | Interest expense | | 1,976.00 * | 379.50 |
| Legal & Accounting fees | | | | | |
| | | Bookkeeping Services | | 0.00 | 5,000.00 *** |
| | | Audit-Review Fees | | 1,200.00 | 1,200.00 |
| | | Legal collections | | 935.30 | 1,000.00 |
| | | Legal Fees - Administrative (Hourly Legal) | | 0.00 | 1,250.00 *** |
| | | Legal Fees - Administrative (Retainer) | | 1,650.00 | 2,220.00 |
| Total Legal & Accounting fees | | | | 3,785.30 | 10,670.00 |
| | | Office supplies/postage | | 204.00 | 400.00 |
| | | Taxes | | 115.35 | 200.00 |
| | | Web Site | | 0.00 | 255.00 |
| Total Administration | | | | 11,115.89 | 18,564.50 |
| Fence - Perimeter | | | | | |
| | | Fence Column Repair | | 0.00 | 0.00 |
| Total Fence - Perimeter | | | | 0.00 | 0.00 |
| Greenbelts | | | | | |
| | | Fertilizer | | 504.90 | 545.00 |

| | | | | | | |
|--|--|--|---------------------------------|--------------------|--------------------|-----|
| | | | Greenbelt Utilities-Electrical | 100.00 * | 100.00 | |
| | | | Landscape-Sprinkler Repair-Mntn | 4,032.54 | 2,500.00 | |
| | | | Mowing repairs & supplies | 913.60 | 1,000.00 | |
| | | | Mowing/Tree pruning | 2,700.15 | 4,000.00 | *** |
| | | | Payroll | | | |
| | | | Comp FICA | 34.10 | 56.00 | |
| | | | Comp FUTA | 4.40 | 3.00 | |
| | | | Comp MCARE | 7.98 | 13.00 | |
| | | | Comp SDI | 249.00 | 265.00 | |
| | | | Comp SUI | 0.00 | 0.00 | |
| | | | Gross | 1,050.00 | 1,200.00 | |
| | | | Total Payroll | 1,345.48 | 1,537.00 | |
| | | | Snow Removal | 200.00 * | 500.00 | |
| | | | Trees-Shrubs-Flower Expense | 1,366.00 | 1,350.00 | |
| | | | Water | | | |
| | | | Caley | 671.48 | 900.00 | |
| | | | Calhoun | 1,213.70 | 1,250.00 | |
| | | | Filing 3 6549 S Otis Way IRR I | 491.54 | 550.00 | |
| | | | Filing 3 6600 W Euclid IRR D | 1,358.09 | 1,400.00 | |
| | | | Newland 6316 | 2,338.18 | 2,400.00 | |
| | | | Newland 6386 | 1,459.24 | 1,500.00 | |
| | | | Total Water | 7,532.23 | 8,000.00 | |
| | | | Weed Control | 0.00 | 500.00 | |
| | | | Total Greenbelts | 18,694.90 | 20,032.00 | |
| | | | Pool | | | |
| | | | Pool contract | 5,750.00 | 5,750.00 | |
| | | | Pool repairs | 4,166.65 | 4,200.00 | |
| | | | Pool supplies | 1,467.34 | 1,500.00 | |
| | | | Pool Trash Pick-up | 0.00 | 185.00 | |
| | | | Pool Utilities | 3,474.41 | 3,500.00 | |
| | | | Pool vandalism | 0.00 | 200.00 | |
| | | | Pool water | 1,875.04 | 2,000.00 | |
| | | | Total Pool | 16,733.44 | 17,335.00 | |
| | | | Tennis facilities | | | |
| | | | Resurfacing | 965.00 | 1,000.00 | |
| | | | Tennis Ct - Fence Repairs | 0.00 | 300.00 | |
| | | | Total Tennis facilities | 965.00 | 1,300.00 | |
| | | | | | | |
| | | | Total Expense | 47,509.23 | 57,231.50 | |
| | | | | \$ 7,690.61 | \$ 3,008.50 | |

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