

**DUTCH CREEK VILLAGE HOMEOWNER'S AND RECREATION ASSOCIATION
OPERATING BUDGET/RESERVE FUNDING
FISCAL YEAR 4'10-3'11**

INCOME	ACTUAL Apr '09 - Mar 10	Budget Apr'10-Mar'11
Ordinary Income/Expense		
Income		
Dues Inc	91,080.00	\$90,585
Interest - dues	1,003.53	
Interest Income-Bank	410.96	
Key income	35.00	
Misc Inc		
Gross Income	92,529.49	\$90,585
LESS:		
Allocation to Repair/Replacement Reserve Account:		<u>\$9,058</u> **
**Board voted 2/10/09 to dedicate 10% of all Collected Homeowner Dues to Repair/Replacement Reserve Account Each Year. Current Yr collected = ~\$94,950		
Note Payable to Vectra Bank: Interest & Principal Repayment		\$23,343
Allowance for Bad Debt: Unpaid Dues (\$495 x 5)		<u>\$2,475</u>
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		<u>\$34,876</u>
INCOME AVAILABLE FOR OPERATING EXPENSE:		\$55,709
OPERATING EXPENSES:		
Expenses		
Administration		
ACC - Administrative Exp.	46.00	\$650
HOA Secretary Misc	317.42	\$1,000
Board Mtg Expense (CFAN)	300.00	\$250
Insurance	4,815.00	\$5,000
Legal & Accounting fees		
Accounting/Audit Fees	1,078.90	\$1,200
Legal collections	140.00	\$500
Legal Fees - Administrative	2,096.00	\$1,980
Office supplies	367.23	\$400
Taxes	137.15	\$200
Web Site	0.00	\$255
Administration - Annual Report	10.00	\$10
Total Administration	9,307.70	\$11,445
Fence - Perimeter		
Fence/Column Repair	4,000.00	\$350
Fence Replacement/Repair	0.00	\$0
Total Fence - Perimeter	4,000.00	\$350
Greenbelts		
Fertilizer	520.32	\$540
Flowers	200.00	\$250
Landscape-Sprinkler Repairs	6,171.64	\$2,500
Trees/shrubs	2,262.74	\$1,000

Mowing repairs & supplies	880.18	\$1,500
Mowing/Tree pruning	1,950.00	\$2,500
Greenbelt Utils - Electrical	112.42	\$80
Payroll		
Comp FICA	55.18	\$56
Comp FUTA	2.32	\$3
Comp MCARE	12.91	\$13
Comp SDI-WorkersComp	264.00	\$265
Comp SUI	0.00	\$0
Gross	1,194.00	\$1,200
Total Payroll	1,528.41	\$1,537
Snow Removal	49.71	\$500
Water		
Caley	797.27	\$900
Calhoun	695.79	\$800
Filing 3 6549 S Otis Way IRR I	301.65	\$400
Filing 3 6600 W Euclid IRR D	1,005.81	\$1,100
Newland 6316	1,033.28	\$1,133
Newland 6386	742.13	\$850
Total Water	4,575.93	\$5,183
Weed Control	0.00	\$500
Total Greenbelts	18,251.35	\$16,090
Pool		
Pool contract	5,750.00	\$5,750
Pool supplies	2,233.77	\$2,300
Pool-Mntnc&Repair	10,598.33	\$3,000
Pool Trash Pick-up	0.00	\$185
Pool Utilities	4,673.22	\$4,500
Pool vandalism	475.00	\$200
Pool water	2,102.13	\$2,250
Total Pool	25,832.45	\$18,185
Tennis facilities		
Court-Fence Repair: approv. For FYE 3/31/09	0.00	\$300
Court-Resurfacing	0.00	\$800
Total Tennis facilities	0.00	\$1,100
15% Operating Expense Contingency **		\$7,076
Total Operating Expenses	57,391.50	<u>\$54,246</u>
Operating Excess Income/(expense)		<u>\$1,463</u>