

FINAL BUDGET/RESERVE FUNDING
FISCAL YEAR 4'09-3'10 Approved 3/10/09

	ACTUAL	Total
	Apr '08 - Mar 09	Budget
		Apr'09-Mar'10
Ordinary Income/Expense		
Income		
Dues Inc	87,568.10	90,585.00
Interest - dues	95.40	
Interest Income	377.14	360.00
Key income	35.00	
Misc Inc	91.00	
Total Income	88,166.64	90,945.00
Expense		
Administration		
ACC - Administrative Exp.	0.00	1,224.00
HOA Secretary Misc	17.87	1,200.00
Insurance	4,967.00	5,500.00
Loan: Prin+Interest expense	22,864.56	22,864.56
Legal & Accounting fees		
Accounting/Audit Fees	2,407.80	1,400.00
Legal collections	1,139.25	400.00
Legal Fees - Administrative	1,620.00	1,980.00
Office supplies	467.80	600.00
Taxes	510.00	550.00
Web Site	69.35	255.00
Administration - Annual Report	10.00	10.00
Total Administration	34,073.63	35,983.56
Fence - Perimeter		
Fence/Column Repair	0.00	4,000.00
Fence Replacement/Repair	0.00	0.00
Total Fence - Perimeter	0.00	4,000.00
Greenbelts		
Fertilizer	1,017.90	1,000.00
Flowers	0.00	500.00
Landscape-Sprinkler Repairs	2,654.96	2,500.00
Mowing repairs & supplies	1,579.86	1,000.00
Mowing/Tree pruning	1,980.00	1,500.00
Payroll		
Comp FICA	13.64	101.00
Comp FUTA	1.76	15.00
Comp MCARE	3.19	25.00
Comp SDI-WorkersComp	282.00	0.00
Comp SUI	0.00	275.00
Gross	220.00	1,000.00
Total Payroll	520.59	1,416.00
Snow Removal	0.00	1,000.00
Water		
Caley	449.73	470.00
Calhoun	921.66	1,000.00
Filing 3 6549 S Otis Way IRR I	321.62	315.00
Filing 3 6600 W Euclid IRR D	1,077.38	1,075.00

	Newland 6316	2,079.09	2,100.00
	Newland 6386	1,080.31	1,050.00
	Total Water	5,929.79	6,010.00
	Utilities: Greenbelts	128.00	130.00
	Weed Control	325.00	350.00
	Total Greenbelts	14,008.10	15,276.00
	Pool		
	Pool contract	5,840.00	6,000.00
	Pool supplies	2,488.99	2,500.00
	Pool-Mntnc&Repair	3,180.18	2,000.00
	Pool Trash Pick-up	184.54	185.00
	Pool Utilities	9,367.38	8,900.00
	Pool vandalism	130.00	200.00
	Pool water	2,118.44	2,250.00
	Total Pool	23,309.53	22,035.00
	Tennis facilities		
	Court-Fence Repair: approv. For FYE 3/31/09	6,000.00	1,000.00
	Court-Resurfacing	720.00	800.00
	Total Tennis facilities	6,720.00	1,800.00
	Expenses: 15% Contingency **		9,572.78
	Total Expense	78,111.26	73,391.34
	NET Budgeted Surplus: FYE 3/31/10**		17,553.66

Proposed Allocation to Repair/Replacement Reserve Account: \$9,058.50

**Board voted 2/10/09 to dedicate 10% of all Collected Homeowner

Dues to Repair/Replacement Reserve Account Each Year.

Budgeted Bank Surplus FYE 3/31/10: \$8,495.16