

**Dutch Creek Village HOA**  
**Balance Sheet**  
As of March 31, 2012

	<u>Mar 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating Account Balances</b>	
Vectra Checking..664	2,061.75
Vectra MoneyMKT..564	148,961.88
<b>Total Operating Account Balances</b>	<u>151,023.63</u>
<b>Reserve Account Balances</b>	
Vectra Replace/MajorRpr Fnd..85	32,523.93
Vectra Improvement Fund...79	10,006.94
<b>Total Reserve Account Balances</b>	<u>42,530.87</u>
<b>Total Checking/Savings</b>	193,554.50
<b>Accounts Receivable</b>	
<b>Receivables</b>	
Allowance for Bad Debt	-4,500.00
Receivables - Other	26,262.06
<b>Total Receivables</b>	<u>21,762.06</u>
<b>Total Accounts Receivable</b>	21,762.06
<b>Other Current Assets</b>	
<b>Prepaid Expenses</b>	
Prepaid Expenses-Other	555.54
Prepaid Insurance	1,194.28
<b>Total Prepaid Expenses</b>	<u>1,749.82</u>
<b>Total Other Current Assets</b>	<u>1,749.82</u>
<b>Total Current Assets</b>	217,066.38
<b>Fixed Assets</b>	
<b>Improvement Project</b>	29,889.00
<b>Landscape &amp; Perimeters</b>	
Sidewalks	2,146.00
Perimeter fence	15,702.28
Entrances	18,802.01
Landscape & Perimeters - Other	22,487.79
<b>Total Landscape &amp; Perimeters</b>	<u>59,138.08</u>
<b>Recreation</b>	
Tennis Courts	42,750.84
Swimming pool & bathhouse	145,788.95
Recreation - Other	330,941.05
<b>Total Recreation</b>	<u>519,480.84</u>
<b>Utility</b>	
Water Meters	1,389.00
Utility - Other	24,083.56

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	<u>Mar 31, 12</u>
Total Utility	25,472.56
Equipment	23,852.69
Accum Depreciation	
Accum Deprec-Reserve Fund	-807.43
Accum Depreciation - Other	-626,157.54
Total Accum Depreciation	<u>-626,964.97</u>
Total Fixed Assets	<u>30,868.20</u>
<b>TOTAL ASSETS</b>	<b><u><u>247,934.58</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	191.00
Total Accounts Payable	<u>191.00</u>
Other Current Liabilities	
Other Current Liabilities	
Income Taxes Payable	65.00
Prepaid Assessments	91,080.00
Vectra Bank Ln-CurrentPortion	8,139.62
Total Other Current Liabilities	<u>99,284.62</u>
Total Other Current Liabilities	<u>99,284.62</u>
Total Current Liabilities	99,475.62
Long Term Liabilities	
Vectra Bank Ln-LongTermPortion	60,000.00
Total Long Term Liabilities	<u>60,000.00</u>
Total Liabilities	159,475.62
Equity	
Open Bal Equity-Fund Balances	42,136.24
Net Income	46,322.72
Total Equity	<u>88,458.96</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>247,934.58</u></u></b>