

04/02/11

Dutch Creek Village HOA
Balance Sheet - Accrual
 As of March 31, 2011

	Mar 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Operating Account Balances	
Vectra Checking..664	3,120.08
Vectra MoneyMKT..564	82,807.77
Total Operating Account Balances	85,927.85
Reserve Account Balances	
Vectra Replace/MajorRpr Fnd..85	23,526.21
Vectra Improvement Fund...79	4,000.40
Total Reserve Account Balances	27,526.61
Total Checking/Savings	113,454.46
Accounts Receivable	
Receivables	
Allowance for Bad Debt	-4,000.00
Receivables - Other	4,364.97
Total Receivables	364.97
Total Accounts Receivable	364.97
Other Current Assets	
Prepaid Expenses	
Prepaid Expenses-Other	559.68
Prepaid Insurance	1,192.50
Total Prepaid Expenses	1,752.18
Total Other Current Assets	1,752.18
Total Current Assets	115,571.61
Fixed Assets	
Entrances	18,802.01
Landscaping	22,487.79
Perimeter fence	15,702.28
Recreation Site	330,941.05
Sewer system	24,083.56
Sidewalks	2,146.00
Swimming pool & bathhouse	145,788.95
Tennis Courts	42,750.84
Tractors-Mowing Equipment	23,852.69
Water Meters	1,389.00
Accum Depr - Operating Fund	-625,768.54
Accum Deprec-Reserve Fund	-680.43
Total Fixed Assets	1,495.20
TOTAL ASSETS	117,066.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liabilities	
Income Taxes Payable	122.65
Prepaid Assessments	59,860.00
Vectra Bank Ln-CurrentPortion	14,096.94
Total Other Current Liabilities	74,079.59
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Equity	
Open Bal Equity-Fund Balances	194,302.35
Retained Earnings	-191,637.24
Net Income	40,322.11
Total Equity	<u>42,987.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>117,066.81</u></u>