

9:27 AM

04/24/10

Accrual Basis

**Dutch Creek Village HOA**  
**Balance Sheet**  
**As of March 31, 2010**

	<u>Mar 31, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Operating Account Balances	
Vectra Checking..664	5,680.99
Vectra MoneyMKT..564	3,490.47
<b>Total Operating Account Balances</b>	<u>9,171.46</u>
Reserve Account Balances	
Vectra Capital Reserve Acct..85	23,474.68
<b>Total Reserve Account Balances</b>	<u>23,474.68</u>
<b>Total Checking/Savings</b>	32,646.14
<b>Accounts Receivable</b>	
Receivables	
Allowance for Bad Debt	-8,000.00
Receivables - Other	7,268.47
<b>Total Receivables</b>	<u>-731.53</u>
<b>Total Accounts Receivable</b>	-731.53
<b>Other Current Assets</b>	
Prepaid Expenses	
Prepaid Expenses-Other	504.90
Prepaid Insurance	1,234.00
<b>Total Prepaid Expenses</b>	<u>1,738.90</u>
<b>Total Other Current Assets</b>	<u>1,738.90</u>
<b>Total Current Assets</b>	33,653.51
<b>Fixed Assets</b>	
Entrances	18,802.01
Landscaping	22,487.79
Perimeter fence	15,702.28
Recreation Site	330,941.05
Sewer system	24,083.56
Sidewalks	2,146.00
Swimming pool & bathhouse	145,788.95
Tennis Courts	42,750.84
Tractors-Mowing Equipment	23,852.69
Water Meters	1,389.00
Accum Depr - Operating Fund	-625,699.69
Accum Deprec-Reserve Fund	-233.48
<b>Total Fixed Assets</b>	<u>2,011.00</u>

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**Dutch Creek Village HOA**  
**Balance Sheet**  
As of March 31, 2010

	<u>Mar 31, 10</u>
<b>TOTAL ASSETS</b>	<b>35,664.51</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Income Taxes Payable	137.00
Prepaid Assessments	957.60
Vectra Bank Ln-CurrentPortion	19,317.00
<b>Total Other Current Liabilities</b>	<u>20,411.60</u>
<b>Total Other Current Liabilities</b>	<u>20,411.60</u>
<b>Total Current Liabilities</b>	20,411.60
<b>Long Term Liabilities</b>	
Vectra Bank Ln-LongTermPortion	16,109.42
<b>Total Long Term Liabilities</b>	<u>16,109.42</u>
<b>Total Liabilities</b>	36,521.02
<b>Equity</b>	
Open Bal Equity-Fund Balances	194,302.35
Retained Earnings	-217,488.08
Net Income	22,329.22
<b>Total Equity</b>	<u>-856.51</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>35,664.51</u></b>