

Dutch Creek Village Homeowners Association  
Balance Sheet  
As of March 31, 2008

Tax Basis

**Assets**

Cash	\$34,677.89	
Accounts Receivable	7,055.40	
	<u>                    </u>	
Total current assets		\$41,733.29
Property and equipment		
Entrances	17,413.01	
Landscaping	19,337.79	
Perimeter fence	15,702.28	
Recreation site	303,270.25	
Sewer repairs	24,083.56	
Sidewalks	2,146.00	
Swimming pool & bathhouse	142,991.35	
Tennis courts	42,750.84	
Tractor	21,617.95	
Accumulated depreciation	<u>(589,313.03)</u>	
Total property and equipment		<u>0.00</u>
Total Assets		<u><u>\$41,733.29</u></u>

**Liabilities**

Vectra Bank Loan		\$70,112.12
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**Equity**

Retained Earnings		<u>(\$28,378.83)</u>
Total Equity		<u>(\$28,378.83)</u>
Total Liabilities & Equity		<u><u>\$41,733.29</u></u>