

Dutch Creek Village Homeowners Association

Balance Sheet As of March 31, 2007

Tax Basis

Assets	
Cash	\$111,476.93
Accounts Receivable	<u>10,351.22</u>
Total current assets	\$121,828.15
Property and equipment	
Entrances	17,413.01
Landscaping	19,337.79
Perimeter fence	15,702.28
Recreation site	188,820.56
Sewer repairs	24,083.56
Sidewalks	2,146.00
Swimming pool & bathhouse	142,991.35
Tennis courts	42,750.84
Tractor	21,617.95
Accumulated depreciation	<u>(474,863.34)</u>
Total property and equipment	<u>0.00</u>
Total Assets	<u>\$121,828.15</u>
Liabilities	
Vectra Bank Loan	\$85,234.72
Equity	
Retained Earnings	<u>\$36,593.43</u>
Total Equity	<u>\$36,593.43</u>
Total Liabilities & Equity	<u>\$121,828.15</u>