

Dutch Creek Village Homeowners Association
Balance Sheet
As of March 31, 2006

Tax Basis

Assets

Cash	\$85,793.02	
Accounts Receivable	<u>14,270.40</u>	
Total current assets		\$100,063.42
Property and equipment		
Entrances	17,413.01	
Landscaping	19,337.79	
Perimeter fence	15,702.28	
Recreation site	107,107.93	
Sewer repairs	24,083.56	
Sidewalks	2,146.00	
Swimming pool & bathhouse	142,991.35	
Tennis courts	42,750.84	
Tractor	21,617.95	
Accumulated depreciation	<u>(393,150.71)</u>	
Total property and equipment		<u>0.00</u>
Total Assets		<u><u>\$100,063.42</u></u>

Liabilities

Total Liabilities \$0.00

Equity

Retained Earnings	<u>\$100,063.42</u>
Total Equity	<u>\$100,063.42</u>
Total Liabilities & Equity	<u><u>\$100,063.42</u></u>