

Dutch Creek Village Homeowners Association  
 Balance Sheet  
 As of March 31, 2005

Tax Basis

**Assets**

Cash	\$70,259.32	
Accounts Receivable	26,322.70	
 Total current assets		 \$96,582.02
 Property and equipment		
Entrances	17,413.01	
Landscaping	19,337.79	
Perimeter fence	15,702.28	
Recreation site	105,607.93	
Sewer repairs	24,083.56	
Sidewalks	2,146.00	
Swimming pool & bathhouse	142,991.35	
Tennis courts	42,750.84	
Tractor	21,617.95	
Accumulated depreciation	<u>(391,650.71)</u>	
 Total property and equipment		 <u>0.00</u>
 Total Assets		 <u>\$96,582.02</u>

**Liabilities**

Total Liabilities		\$0.0
-------------------	--	-------

**Equity**

Retained Earnings		
 Total Equity		 <u>\$96,582.02</u>
 Total Liabilities & Equity		 <u>\$96,582.02</u>
		 <u>\$96,582.02</u>