

Dutch Creek Village Filing 3
Statement of Income and Expense
3/31/2014

Income:	Actual	Budget	Variance
Dues	16,135	20,650	(4515) *59 -2
Late Fees	31	50	(19)
Other	125	250	(125) *DCV, Int
Interest	7	20	(13)
Bad Debt Recovery	\$ -	700	(700) *2 not Paic 0
Total Income	16,298	21,670	(5,372)

Expenses:

Administration:

Accounting	375	1,500	1,125
Tax Preparation	175	175	-
Insurance	-	1,050	1,050
Legal	-	500	500
Travel & Meetings	45	60	15
Office/PO Box/Postage	64	150	86
Total Admin	659	3,435	2,776

Common Areas and Operations

Landscaping	-	1,500	1,500
Fence Repairs	-	2,500	2,500
Trash Removal	2,020	7,825	5,805
Underdrain	-	1,500	1,500 On-Hold
Snow Removal	110	500	390
Reserve for Bad Debt	-	2,000	2,000
Total Common/Opr:	<u>2,130</u>	<u>15,825</u>	
Total Expenses	2,789	19,260	16,471

Reserves - Fence		2,065	2065
Reserves - Underdrain		1,033	1033

Net Income/Expense	13,509	(688)	14,197
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Balance Sheet Information

Cash In Bank	43,416	Beg-Bal	29,650	13,766
Operating	10,971			
Reserves	32,445			
Current A/R	5,055	Beg-Bal	783	4,272
Collection A/R	5,908		5,908	-